

ASX ANNOUNCEMENT

14 October 2020

MANAGEMENT APPOINTMENT - MOZAMBIQUE HEAVY MINERAL SANDS PROJECT

MRG Metals Limited ("MRG" or "the Company") (ASX Code: MRQ) is pleased to advise of the appointment of Mr Kobus Badenhorst of the consulting company GeoActiv, to the role of Country Manager-Exploration, Mozambique, effective 12 October 2020.

Kobus is a South African based senior geologist and an established expert in Heavy Mineral Sands (HMS) exploration. He was involved with the original Corridor Sands exploration programs carried out by Southern Mining in the early 2000's and has spent three years managing all aspects of the exploration work on site at the project. He has also in recent years, been involved in HMS exploration in the district around MRG's Corridor Central and Corridor South Projects, thus he brings substantial knowledge gained from these projects to MRG.

Through his consulting company GeoActiv, Kobus manages HMS and acts as Qualified Person on projects in Sri Lanka (Titanium Sands Limited, ASX:TSL) and as part of a team acts as Qualified Person for aspects of the Roodeheuwel Project in the west coast of South Africa (Zirco Resources SA Holding Ltd).

He brings with him access to a wider skill set in Resource Geology, Metallurgy and Mineralogy. MRG is confident that the current long lead times from field sampling to laboratory reporting will be shortened by his localised leadership.

Kobus now takes the role of MRG's Qualified Person for reporting of Market Updates to ASX.

The Board of MRG welcomes Kobus to MRG and looks forward to his contribution in taking the Company forward in its activities on the ground in Mozambique.

Authorised by the Board of MRG Metals Ltd.

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