



## Notification of dividend / distribution

### Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPB - CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

**Announcement Type**

New announcement

**Date of this announcement**

Monday June 17, 2019

**Distribution Amount**

AUD 0.80290000

**Ex Date**

Friday August 30, 2019

**Record Date**

Monday September 2, 2019

**Payment Date**

Tuesday September 17, 2019

Refer to below for full details of the announcement

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday June 17, 2019

**1.6 ASX +Security Code**

NABPB



**ASX +Security Description**

CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday September 16, 2019

**2A.4 +Record Date**

Monday September 2, 2019

**2A.5 Ex Date**

Friday August 30, 2019

**2A.6 Payment Date**

Tuesday September 17, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount**

|                                               |                             |
|-----------------------------------------------|-----------------------------|
| per +security (in primary currency) for all   | <b>Estimated or Actual?</b> |
| dividends/distributions notified in this form | Actual                      |

AUD 0.80290000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.80290000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.80290000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Monday June 17, 2019

**3D.2 End date of payment period**

Monday September 16, 2019

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

1.3004 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 17 June 2019



### 3D.8 Dividend/distribution margin

3.2500 %

### 3D.9 Comments on how dividend/distribution margin is set

Margin is 3.2500% as determined under the Bookbuild.

### 3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.3651 %

### 3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

### 3D.12 Total dividend/distribution rate for the period (pa)

3.1853 %

### 3D.13 Comment on how total distribution rate is set

|                                         |              |
|-----------------------------------------|--------------|
| 3 month Bank Bill Rate on 17 June 2019: | 1.3004% p.a. |
| Plus Margin:                            | 3.2500% p.a. |
| Total:                                  | 4.5504% p.a. |
| Multiplied by (1 - Tax Rate)            | 0.70         |
| Dividend Rate:                          | 3.1853% p.a. |

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Convertible Preference Shares II (ASX code: NABPB) is 11 Business Days before the Payment Date (or as otherwise described by the ASX Listing Rules).

URL link to a copy of the prospectus for further information about the security:

[www.nab.com.au/nab-convertible-preference-shares-II-prospectus](http://www.nab.com.au/nab-convertible-preference-shares-II-prospectus)

### 5.2 Additional information for inclusion in the Announcement Summary