



ASX Release | ClearVue Technologies Limited (ASX: CPV)

**CPV signs Collaboration Agreement with CSME Power Systems Singapore to support its South East Asian Market Entry**

**Highlights**

- ClearVue has signed a Collaboration Agreement with CSME Power Systems Pte Ltd to support its South East Asian Market Entry
- ClearVue has established 100% owned ClearVue Asia Pte Ltd in Singapore as its South East Asian marketing office, as part of the Company's global expansion
- ClearVue Asia Pte Ltd has engaged a leading local architect and highly experienced commercial adviser to lead the marketing efforts of the new Singapore office

**2 September 2019:** Smart building materials company ClearVue Technologies Limited (ASX:CPV) ("**ClearVue**" or "**the Company**") is pleased to announce that it has created a Singapore based operating entity, ClearVue Asia Pte Ltd as a 100% owned private subsidiary of ClearVue ("**CV Asia**") to support its expansion and market entry into the South East Asian region, a part of the Company's global expansion plans.

CV Asia is to be licensed by ClearVue Technologies Limited to operate the ClearVue business in Singapore and Malaysia with the rights to sub-license manufacturers and distributors as applicable in and for that region.

Further, and with a view to fast tracking its market presence in South East Asia, CV Asia as part of the arrangement and expansion plans has signed a Collaboration Agreement with CSME Power Systems Pte Ltd (**CSME**).

CSME is a well-established family owned business operating in Singapore since 1994 with extensive contacts and connections into Government in the region including housing and defence. CSME's core business is in providing complete turnkey power generation services, comprising of EPC contracting and mechanical and electrical engineering solutions and support. CSME's footprint in this area includes with corporates involved in high-rise construction, large scale infrastructure projects and data centre establishment.

Under the terms of the Collaboration Agreement CSME will support ClearVue's market entry and marketing efforts in the region including via establishment of relationships with local government agencies and commercial businesses, introduction to and support with local and regional project opportunities leveraging local industry knowledge and synergies. In consideration of such support, ClearVue will issue CSME \$50,000 worth of CPV shares at \$0.25c and a 5% revenue share from projects introduced and signed. CSME are also entitled to 4.45% revenue share, 3.5% revenue share and 2.5% revenue share (respectively) every year, over a 3-year period after early termination or expiry of the Collaboration Agreement.

CSME also looks forward to being able to provide technical support including mechanical and electrical support and installation services to ClearVue and its licensee's customers in Singapore and Malaysia.

To further support the Singapore office and expansion, ClearVue through CV Asia has engaged Mr Phillip Conn and Mr Michael Pixley as its local advisors.

Mr Philip Conn is a Singapore based architect with over 30 years' experience. Mr Conn is a highly recognised Architect in Singapore having been recently awarded 'Pioneer Architect' status for his contributions to architecture in Singapore. Mr Conn remains in practice and is active within the Singapore Institute of Architects. Mr Conn is an experienced representative to local Industry, Governments, and research and educational institutions in Singapore and the surrounding region.

Mr Michael Pixley has worked as a merchant banker specialising in strategic corporate development, joint ventures and acquisitions. He has over 30 years' experience in the Asian business sector and has extensive networks and relationships with key personnel in government, corporate and the private sectors in the Asia Pacific region. Amongst other things, Mr Pixley is currently non-executive director of ASX listed Eve Investments (ASX: EVE).

In consideration of their services, Mr Conn and Mr Pixley will both receive AUD \$30,000 per annum and 400,000 options in ClearVue, with 100,000 of these options subject to performance milestones.

Commenting on the establishment of ClearVue Asia and the collaboration with CSME Power Systems, ClearVue Executive Chairman Victor Rosenberg has said:

*"The setting up of ClearVue Asia Pte Ltd and the establishment of our office in Singapore with the help and support of CSME Power Systems, Phillip Conn and Michael Pixley is a fantastic step forward in our global expansion plans and great milestone for the ClearVue team.*

*Singapore is a natural fit for ClearVue to set up its South East Asian activities from this very business-friendly centre. Singapore is a global hub for innovation and R&D and is at the centre of one of the most dynamic economic regions in the World today. ClearVue already has an existing research program with Nanyang Technological University in Singapore to explore solar printing technologies. Singapore also has a very strong focus on renewables and smart city opportunities and technologies.*

*We are very pleased to have the opportunity to collaborate with CSME who have a deep-rooted history in the growth and success of Singapore. We think the collaboration with CSME will fast track our entry into significant government and corporate contracts for supply of the ClearVue solar IGUs, windows and smart façades. The engagement of both Mr Conn and Mr Pixley will add significant local knowledge to the ClearVue team and we very much looking forward to working with them to grow our South East Asian presence."*

Commenting on the collaboration with ClearVue, CSME Power Systems, Chairman Mr Cheng Tai Foon has said:

*"CSME is very excited by the opportunity to work with ClearVue with its leading renewable energy technologies and products in Singapore and the wider Asian region. As a long standing and leading electrical and critical power designer and contractor in Singapore we seek the leading edge in these new 'Green Energy' solutions and technologies. The ability to capture free energy from the sun within a building's glazed surfaces be they commercial or residential has really attracted CSME to the ClearVue suite of products. CSME also looks forward to being the electrical construction partner in the integration and installation of ClearVue products with in Singapore's push for world leading 'Green' building with low carbon foot prints."*

**For further information, please contact:**

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**About ClearVue Technologies Limited**

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building and agricultural industries, specifically glass and building surfaces, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectral selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: [www.clearvuepv.com](http://www.clearvuepv.com)

**About CSME Power Systems Pte Ltd**



At CSME, our driving force is power generation. Our company has a total combined experience of well over a century in the power generation business. We have been a passionate power systems integrator since our founding in 1994, primarily representing Cummins to provide a one-stop shop for generator set systems. CSME's core business is in providing complete turnkey power generation services, comprising of EPC contracting for clients who demand a seamless package of quality solutions, critical engineering support and reliability. We have since been the leading force and continue to lead in power generation within Singapore and the region.

CSME's expertise covers application, design and installation; which includes civil, structural, mechanical and electrical works. CSME provides the full spectrum services across the entire value chain of a project, ranging

from: Concept Development; Project Management; Detailed Design; Fabrication & Installation; Testing & Commissioning; and Long-Term Asset Support.

CSME have completed over thirty key projects within Singapore and the region amounting to 700 MW of installed capacity. Main project sectors include Commercial, Industrial, Residential, Institutional, Marine and Data Centers.

For further information see: <https://csme.com.sg/>

#### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.