



ASX Release | ClearVue Technologies Limited (ASX: CPV)

Underwritten Share Purchase Plan to Raise AUD \$2 Million

Highlights

- ClearVue to offer underwritten Share Purchase Plan to Eligible Shareholders to raise AUD \$2m
- Top-Up placement for up to a further AUD \$2m
- Funds will primarily be used to service and advance the Company's global sales and marketing efforts, its research and development programs, intellectual property portfolio protection, operating expenses and working capital.

Smart building materials company ClearVue Technologies Limited (ASX:CPV) (**ClearVue** or the **Company**) is pleased to announce an underwritten Share Purchase Plan (**SPP** or **Plan**) to raise AUD \$2m before costs and a proposed placement targeted to raise up to an additional AUD \$2m (**Top-Up Placement**) (together the **Offer**).

The SPP provides the opportunity for eligible shareholders to subscribe for up to AUD \$30,000 worth of new shares in the Company (**New Shares**). Registered holders of fully paid ordinary shares as at 5.00pm (AWST) on 4 September 2019 (**Record Date**) with a registered address in Australia or New Zealand will be eligible to participate in the SPP.

The issue price for the Offer will be determined at the issue date of New Shares under the SPP based on a 20% discount to the volume weighted average price of the Company shares traded on the ASX during the 5 trading days on which sales in the Company shares were recorded immediately prior to the issue date of the New Shares, rounded up to the nearest 0.1 cent (**Issue Price**).

The SPP is underwritten by Patersons Securities Limited (**Patersons**) which has been mandated to act as Lead Manager and Underwriter to the SPP and Lead Manager to the Top-Up Placement. The SPP is underwritten to the lesser of AUD\$2m and the amount which is equal to the maximum number of shares available under the current placement capacity of the Company pursuant to ASX Listing Rules 7.1 (this being 6,109,545 shares) and 7.1A (this being 9,773,030 shares) multiplied by the Issue Price. The Company reserves the right to accept oversubscriptions under the SPP at its absolute discretion.

Additionally, the Company has agreed to grant Patersons the right (but not the obligation) to raise up to an additional AUD \$2m through the Top-Up Placement. The Issue Price for shares under the Top-Up Placement will be the same as under the SPP. The shares under the Top-Up Placement will be issued utilising the Company's available capacity under ASX Listing Rules 7.1 (this being 6,109,545 shares) and 7.1A (this being 9,773,030 shares).

ClearVue Executive Chairman, Victor Rosenberg, commented:

"The underwritten SPP is a wonderful endorsement and testament to the Company's dedication and hard work in keeping the Company on track with meeting the Company's key milestones. The funds raised through this SPP and the associated top-up placement will enable the Company to finalise on the milestones but also

to push headlong into the next set of commercial objectives the Company has set for itself – the most important of these, to both us and our shareholders, being the integration of the ClearVue product into commercial projects and the related sales of ClearVue products.”

Full details of the SPP will be contained in an offer document which is scheduled to be dispatched to eligible shareholders on or around Monday 9 September 2019.

Set out below is the proposed timetable for the SPP. Directors reserve the right to vary the dates and times without notice.

Event	Date
Record Date	5pm (AWST) Wednesday 4 September 2019
Announcement of Share Purchase Plan	Thursday 5 September 2019
Dispatch Date (Opening Date)	Monday 9 September 2019
Closing Date	Friday 27 September 2019
Shortfall Notice Deadline Date (notice of the Shortfall Shares and Certificate)	Tuesday 1 October 2019
Shortfall Settlement Date	Thursday 3 October 2019
Lodge Appendix 3B, Issue of New Shares under the Plan	Friday 4 October 2019
Quotation on ASX of New Shares under the Plan	Monday 7 October 2019

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About ClearVue Technologies Limited

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building and agricultural industries, specifically glass and building surfaces, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue’s patented proprietary nano and micro particles, as well as its spectral selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.