

ASX Announcement - 17 December 2019



# ClearVue appoints Distributor for Hong Kong and Macau

# Highlights

- ClearVue appoints exclusive licensed distributor for Hong Kong and Macau (SARs)
- Full Treasure Engineering Limited to represent ClearVue in Hong Kong and Macau
- Full Treasure is experienced distributor of advanced glazing solutions

**17 December 2019:** Smart building materials company ClearVue Technologies Limited (ASX:CPV) ("*ClearVue*" or "the *Company*") is pleased to announce that it has signed an exclusive Distribution Licence Agreement with Full Treasure Engineering Limited in Hong Kong (*Full Treasure*).



HY Chiu, MD of Full Treasure visiting ClearVue team in Perth showroom/office.

Full Treasure is a leading supplier of advanced glazing products in Hong Kong and Macau including double-glazing, triple-glazing – all typically including thermochromic glass, Polymer Dispersed Liquid Crystal (PDLC) switchable glass or its own patented "GlowingGlass" (proprietary wireless lightbox glazing for shop windows and displays).

















Recent glazing project completed by Full Treasure at Tuen Mun Siu Lung Government Complex, Area 14 Hong Kong – project used SunnyGlass with Suntuitive thermochromic layer by Pleotint USA as an automatic sun-shading solution.

Under the terms of the Agreement, Full Treasure will become the exclusive supplier for ClearVue in the Hong Kong and Macau special administrative regions of the People's Republic of China.

Full Treasure adds to ClearVue's increasing presence in South East Asia and a growing list of manufacturers and distributors for the ClearVue products and technology.

The terms of the Distribution Licence Agreement include (amongst other things) that:

- Full Treasure will become the exclusive licensee to distribute the ClearVue products and technology in the territories of the Hong Kong and Macau special administrative regions of the People's Republic of China;
- Exclusivity is subject to compliance with agreed performance criteria related to numbers of IGUs purchased and compliance with the Agreement;
- The term of the License will be 5 years (with 2 further 5-year extensions again subject to agreement compliance and meeting ongoing performance criteria);



- ClearVue will supply glass IGU's to Full Treasure from its licensed manufacturers subject to an agreed pricing schedule based on quantities ordered;
- ClearVue retains a carve-out on exclusivity after 2 years for large projects introduced from outside of the
   exclusive Territories through large international architecture, engineering and construction groups;
- Other terms typical of a distribution license agreement of this nature are included.

Commenting on the Distribution Licence Agreement, Executive Chairman Victor Rosenberg has said:

"The Full Treasure Distribution Licence represents yet another key milestone for the Company in its plans to roll out its sales presence into South East Asia – the first steps being the establishment of our Singapore marketing office, our collaboration with CSME Power Systems along with the recent MOU signed with Seiko Wall.

Full Treasure is a fantastic partner for ClearVue in the Hong Kong region as it has extensive experience and networks for the sales and distribution of specialty glazing systems already being the exclusive distributor for Pleotint's thermochromic glazing technology and was also the leading supplier of PDLC switchable glass in Hong Kong – both technologies that can easily be combined with the ClearVue PV products dependent upon architectural and customer requirements.

ClearVue looks forward to a successful future with Full Treasure as its Hong Kong sales partner."

Commenting on the Distribution Licence Agreement, the Managing Director of Full Treasure Engineering Limited,

HY Chiu has said:

"We are very much looking forward to working with ClearVue to develop the Hong Kong and Macau opportunity for this unique and innovative technology and product. I personally have been searching for this kind of product for the last approximately 15 years and am very happy to have finally found the ClearVue PV product. The ClearVue PV product is a wonderful complement to, and great fit with our existing technical glazing product range. We look forward to working with ClearVue to find suitable projects for this fantastic product and see a bright future together."

#### Authorised by:

Victor Rosenberg
Executive Chairman

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## **About ClearVue Technologies Limited**

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into glass and building surfaces specifically windows and building facades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectral selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

#### **About Full Treasure Engineering Limited**



Full Treasure Engineering Limited is a Hong Kong based company that was established in 2009 as a specialist supplier and total solution provider in dynamic glass to enhance the green and contemporary life-style in buildings. Dynamic glass includes: (1) SunnyGlass - thermochromic glass for automatic shading and energy saving in buildings; (2) switchable glass for privacy control; and (3) GlowingGlass (patented) for use in window displays - offering lighting in glass without visible wiring.

The goal of the company is to offer the right solution to re-connect building occupants with the outdoors - to improve health and wellbeing achieving harmony between the built environment and nature. Over a decade, from electrochromic to thermochromic glass, the company has experienced the evolution of glazing technologies and has implemented and installed the latest glass into a myriad of projects.

Company web-site address: www.fulltreasure.com

#### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.