

ASX Release | ClearVue Technologies Limited (ASX: CPV)

CPV signs OEM Manufacturing Agreement with YY Windows

Highlights

- ClearVue has signed a new OEM Manufacturing Agreement with Jiangsu YY Windows and Curtain Wall System Co. Ltd, China
- OEM Manufacturing Agreement provides for YY Windows to make ClearVue IGU's and finished windows incorporating ClearVue's technology for it to sell itself, or through its licensed distributors
- OEM Manufacturing Agreement provides that any improvements made to ClearVue's technology and products are owned by ClearVue

19 December 2019: Smart building materials company ClearVue Technologies Limited (ASX:CPV) ("**ClearVue**" or "**the Company**") is pleased to announce that it has signed an OEM Manufacturing Agreement with Jiangsu YY Windows & Curtain Wall System Co., Ltd ("**YY Windows**").

YY Windows and its associated company Shanghai YY Construction Co. Ltd are leading manufacturers of finished aluminum and UPVC double and triple glazed windows and doors and is a major exporter to Australia and New Zealand which accounts for approximately 80% of its business. YY Windows products are all tested and certified against Australian standards AS 2047 and AS 1170.2. YY Windows also offers a small retail presence in New South Wales, Australia.

Under the terms of the Agreement, YY Windows will become an OEM manufacturer for ClearVue and its licensed distributors adding to ClearVue's growing list of OEM manufacturers for the ClearVue products and components required to make the ClearVue products.

Key aspects of the OEM Manufacturing Agreement are as follows:

- YY Windows to make ClearVue IGU panels and finished window products exclusively for ClearVue and its licensed distributors as directed by ClearVue;
- YY Windows to make the ClearVue products at approved manufacturing plants only;
- YY Windows to only purchase core components for making the ClearVue end-product IGU panels and finished windows from other ClearVue licensed and authorised component suppliers;
- Finished product pricing to be agreed and then reviewed every quarter based on volumes;
- QA/QC with full rights of inspection of premises and products;
- Application and use of ClearVue trade marks and patent marking to all ClearVue products;
- ClearVue owns all IP and any improvements made to IP or products, YY Windows not to challenge IP or reverse engineer components;

- Term of 5 years with renewals available; and
- Full restraints of trade during the term and post expiry or early termination.



YY Windows and YY Construction General Manager Mr Bo Li and ClearVue Chairman Victor Rosenberg.

Commenting on the OEM Manufacturing Agreement with YY Windows, ClearVue Executive Chairman Victor Rosenberg has said:

“YY Windows and Curtain Wall Systems operates a new RMB 360 million state-of-the-art production and fabrication facility with a total production floor area of over 40,000 sqm in Jiangsu near the port of Shanghai. YY Windows already have extensive experience in exporting their high-quality window products to Australia, New Zealand and the United States. The addition of YY Windows to our growing list of suppliers’ firms up our ability to meet mounting demand for the ClearVue product both locally and internationally. Having several OEMs on board also allows us to supply the ClearVue products directly ourselves into such World markets - ahead of securing local manufacturing licensees in other territories and regions. The team at YY Windows love what we are doing both in terms of solar PV windows but also our smart façade and smart city focus. We are looking forward to a long and mutually beneficial relationship moving forward.”

Commenting on the OEM Manufacturing Agreement, Mr Bo Li, General Manager of Jiangsu YY Windows and Curtain Wall Systems Co. has said:

“YY Windows is very pleased to be working with ClearVue on the integration of solar PV into glass windows and smart building facades. This is a new and very exciting area for us and fits very nicely with our existing export business to Australia and around the World. We are very much looking forward to working with ClearVue on bringing their solar PV IGUs, windows and smart facades to the market. We look forward to a long future with ClearVue as our new partner.”

Authorised by:

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About ClearVue Technologies Limited

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

About Jiangsu YY Windows & Curtain Wall Systems Co., Ltd and YY Construction Co., Ltd



Shanghai YY Construction Co., Ltd. is a leading window manufacturer with 16 years exporting experience, located in Shanghai, China. YY Construction's products include aluminum doors, windows, UPVC doors and windows, aluminum louvers, spring doors, sensor doors, handrails and so on. YY Construction's main export markets include Australia and New Zealand as a full AS2047 Certified Manufacturer (approx. 80%) and Canada (approx. 15%). Shanghai YY Construction recently relocated its factory and fabrication facilities to Jiangsu Province in China prompting the establishment of Jiangsu YY Windows & Curtain Wall Systems Co., Ltd.

Jiangsu YY Windows & Curtain Wall Systems Co Ltd and Shanghai YY Construction Co Ltd pride themselves on the use of high quality materials to ensure completed products are of the highest quality. For instance, YY Windows & Curtain Wall Systems Co and YY Construction source the glass used in their windows from Austrian company LISEC glass, and aluminium profiles from GY using AKZO-interpon powder coating and Dorma door and window hardware imported from Europe amongst others. All of YY Windows and YY Construction's finished products come with a 10 year guarantee.

For further information:

See: www.yyconstruction.com and www.yywindows.com.au

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.