

ARROW SELLS INFRASTRUCTURE ACCESS TO MACARTHUR MINERALS

Arrow Minerals Limited (**Arrow** or the **Company**) is pleased to announced that it has entered into an agreement for Macarthur Minerals Limited (ASX: MIO, TSX-V: MMS) (**Macarthur**) to gain access to a small portion of the Strickland Gold Project necessary for infrastructure related to its Moonshine Magnetite Project (*Figure 1*).

In consideration for entering into the agreement, Macarthur will pay Arrow \$500,000, being \$250,000 in cash, to be paid immediately, and issue \$250,000 worth of Macarthur shares in six months. The shares will be issued at a 20% discount to the 5-day VWAP prior to the issue.

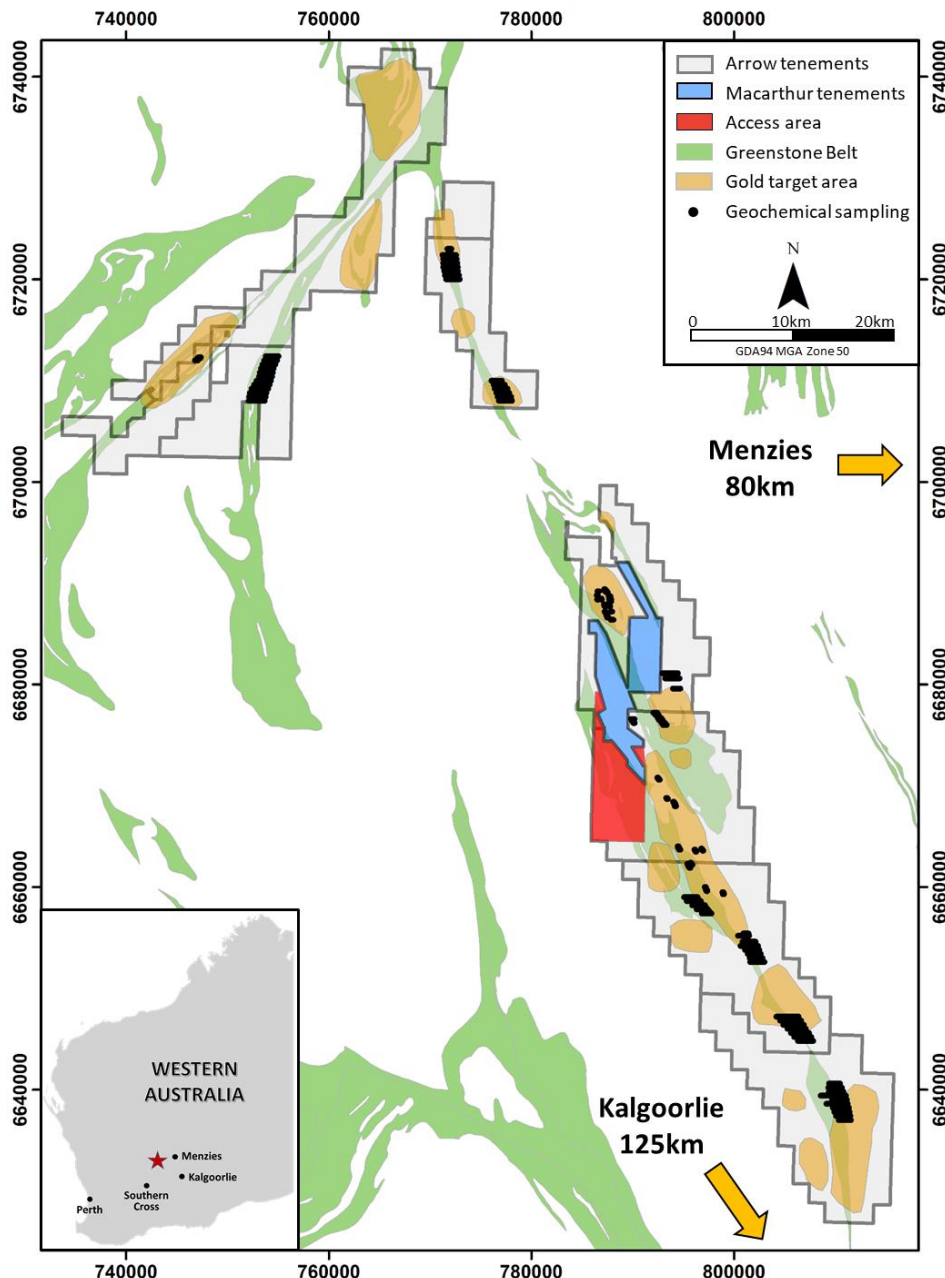


Figure 1: Strickland Gold Project tenement map showing Macarthur tenements and access area

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Arrow has completed a review of the extensive data acquired over the Strickland Gold Project. As a result of the review, several areas are currently being sampled in an effort to confirm gold anomalism encountered where the previous sampling may have been ineffective. This sampling programme, including soil sampling and shallow auger drilling (**Figure 1**), will enable follow-up field work over prospective areas during 2020. The ongoing sampling programme will conclude in January 2020 and any further work will take place in Q2 2020.

Announcement authorised for release by the Chief Executive Officer of Arrow.

For further information visit www.arrowminerals.com.au or contact:

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