



2 January 2020

ASX Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Cancellation/Expiry of Unlisted Employee Options and Performance Rights

Pantoro Limited (**ASX:PNR**) (**Pantoro**) wishes to advise that a number of unlisted employee options and performance rights have been cancelled or have expired in accordance with the rules of the Company's Long Term Incentive Plan.

The following unlisted employee options or performance rights have expired or been cancelled.

Expiry Date	Exercise Price	Number
1 December 2019	Nil. Performance rights subject to conditions.	2,000,000
1 December 2019	\$0.215	6,050,000
1 December 2019	\$0.220	6,050,000
23 December 2019	\$0.19	950,000
23 December 2019	\$0.20	950,000
8 November 2022	\$0.205	250,000
30 June 2022	Nil. Subject to performance conditions.	195,000
30 June 2023	Nil. Subject to performance conditions.	195,000

No performance rights remain on issue. The following unlisted employee options remain on issue:

Expiry Date	Exercise Price	Number
4 July 2022	\$0.24	3,500,000
4 July 2022	\$0.25	3,500,000
8 November 2022	\$0.205	3,000,000
30 June 2022	Nil. Subject to performance conditions.	1,395,938
30 June 2023	Nil. Subject to performance conditions.	1,395,938
Total		12,791,876

Yours faithfully


David Okeby
Company Secretary
Pantoro Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pantoro Limited
ABN 30 003 207 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Matthew Cmrlec
Date of last notice	4 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Berrimil Services Pty Limited ATF Berrimil Services Trust of which Mr P M Cmrlec is a director and shareholder and trust beneficiary and Dannielle Brooke Cmrlec – spouse.
Date of change	2 January 2020
No. of securities held prior to change	7,448,992: fully paid ordinary shares 2,500,000: \$0.215 options, exp. 1/12/19 2,500,000: \$0.220 options, exp. 1/12/19 1,000,000: performance rights, exp. 1/12/19, various hurdles 1,500,000: \$0.24 options, exp. 04/07/2022 1,500,000: \$0.25 options, exp. 04/07/2022
Class	See below.
Number acquired	Nil.

+ See chapter 19 for defined terms.

FOR PERSONAL USE ONLY

Appendix 3Y
Change of Director's Interest Notice

Number disposed	2,500,000: \$0.215 options, exp. 1/12/19 2,500,000: \$0.220 options, exp. 1/12/19 1,000,000: performance rights, exp. 1/12/19, various hurdles
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A.
No. of securities held after change	7,448,992: fully paid ordinary shares 1,500,000: \$0.24 options, exp. 04/07/2022 1,500,000: \$0.25 options, exp. 04/07/2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry/cancellation of unlisted employee options and performance rights in accordance with the Company's Long Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

FOR PERSONAL USE ONLY

Part 3 – + Closed period

Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

FOR PERSONAL USE ONLY

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pantoro Limited
ABN 30 003 207 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott James Huffadine
Date of last notice	4 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Scott James Huffadine & Ms Penelope Jane Shearing <SHIPS>, Mr Huffadine is a trustee and beneficiary. Mr Scott James Huffadine <The Huffadine Family A/C>, Mr Huffadine is a trustee and beneficiary.
Date of change	2 January 2020
No. of securities held prior to change	2,725,962: fully paid ordinary shares 2,500,000: \$0.215 options, exp. 1/12/19 2,500,000: \$0.220 options, exp. 1/12/19 1,000,000: performance rights, exp. 1/12/19, various hurdles 1,500,000 \$0.24 options, exp. 04/07/2022 1,500,000: \$0.25 options, exp. 04/07/2022
Class	See below.
Number acquired	Nil.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	2,500,000: \$0.215 options, exp. 1/12/19 2,500,000: \$0.220 options, exp. 1/12/19 1,000,000: performance rights, exp. 1/12/19, various hurdles
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A.
No. of securities held after change	2,725,962: fully paid ordinary shares 1,500,000: \$0.24 options, exp. 04/07/2022 1,500,000: \$0.25 options, exp. 04/07/2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry/cancellation of unlisted employee options and performance rights in accordance with the Company's Long Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

FOR PERSONAL USE ONLY

Part 3 – + Closed period

Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

FOR PERSONAL USE ONLY