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12 February 2020

Successful completion of shortfall bookbuild

Further to the announcement on 6 February 2020 regarding the successful completion of the institutional and retail components of the 13 for 4 accelerated renounceable entitlement offer of fully paid ordinary shares at A\$0.01 per new share (**Entitlement Offer**), Tigers Realm Coal Limited (**TIG** or **Company**) is pleased to announce the completion of the shortfall bookbuild (**Bookbuild**).

Approximately 1.34 billion entitlements, representing those retail and institutional entitlements which were not taken up in the Entitlement Offer or which would have been issued to ineligible retail shareholders (**Shortfall Shares**), were offered for sale in the Bookbuild.

The Bookbuild cleared at A\$0.01 per Shortfall Share and approximately 1.34 billion Shortfall Shares were sold.

Amongst the bids received into the Bookbuild, the Company received a bid from Hanate Pty Ltd as Trustee of the Hanate Trust an entity associated with director and substantial shareholder, Dr Bruce Gray, for approximately 1.3 billion Shortfall Shares. The issue of shares to Hanate Pty Ltd as Trustee of the Hanate Trust will therefore be subject to shareholder approval for the purposes of ASX Listing Rule 10.11 and section 611, item 7 of the *Corporations Act 2001* (Cth). Further information regarding the timing for the extraordinary general meeting in respect of the necessary shareholder approvals will be released to ASX in the coming weeks.

The completion of the Bookbuild represents a total raising (including amounts already raised under the Entitlement Offer) of A\$45.2 million, with a further A\$13.0 million to be raised subject to shareholder approval.