



ASX Announcement

14 February 2020

Early Exercise of Options by Directors and Major Shareholders

Celamin Holdings Ltd

ASX Code: CNL / CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

Robin Widdup Chairman
Simon Eley Managing Director
Taz Aldaoud Non-Exec Director
Tim Markwell Alternate Director to Robin Widdup

Company Secretary

Melanie Leydin

Securities on Issue

152,489,823	ordinary shares
68,777,348	listed options
8,656,616	unlisted options
135,027	unlisted options
2,000,000	unlisted options
12,000,000	unlisted options
500,000	unlisted options

Contact

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Summary:

- Early exercise of options by Lion Selection Group Ltd, Lion Manager Pty Ltd and Celamin's Managing Director will result in \$258,107 in proceeds
- Funds to be received will contribute to recent progress to recover interest in Chaketma and secure payment of damages

Phosphate and mineral exploration and development company Celamin Holdings Limited (ASX: **CNL, CNLO**) ("**Celamin**" or the "**Company**") is pleased to announce that it will receive \$258,107 in additional funds following the early exercise of CNLO listed options exercisable at \$0.05 (5 cents) each by Lion Selection Group Ltd, Lion Manager Pty Ltd and Celamin Managing Director, Simon Eley.

Proceeds from the exercise of these options will contribute to the continued recovery of Chaketma, securing payment of damages and costs owing, and general working capital.

Celamin looks forward to further funds being received from early exercise by option holders in anticipation of the Company recovering its interest in the world class Chaketma Phosphate Project.

These ASX listed options expire on 18 May 2020 and will cease being tradeable on the ASX on 12 May 2020. If all 68,777,348 options are exercised, the cash proceeds to the company would be \$3,438,867 (inclusive of the early exercise noted above).

The shares from the early exercise of options will be allotted following clearance of funds, which is expected to occur on Monday, 17 February 2020.

Mr Simon Eley, Managing Director of Celamin, stated, "On behalf of Celamin and its shareholders, I'd like to thank Lion Selection Group Ltd and Lion Manager Pty Ltd for joining me in the early exercise of our options. The funding comes at a pivotal time for Celamin as the company progresses towards retrieving its interest in Chaketma."

This announcement is authorised for release to the market by the Board of Directors of Celamin Holdings Limited.

For further information, please contact:

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