



Zeflana permit extended

Celamin Holdings Ltd

ASX Code: CNL / CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

Robin Widdup Chairman
Simon Eley Managing Director
Taz Aldaoud Non-Exec Director
Tim Markwell Alternate Director
to Robin Widdup

Company Secretary

Melanie Leydin

Securities on Issue

157,651,959	ordinary shares
63,615,212	listed options
8,656,616	unlisted options
135,027	unlisted options
2,000,000	unlisted options
12,000,000	unlisted options
500,000	unlisted options

Contact

Phone: +61 (0)3 9692 7222

Fax: +61 (0)3 9077 9233

info@celamin.com

Registered Office Address

Level 4, 100 Albert Road
South Melbourne VIC 3205

Websitewww.celaminholdingsltd.com**Highlights:**

- **Additional exploration permits contiguous with the Zeflana permit granted**
- **Previous soil sampling programs identified large zinc anomalies**
- **Application to secure interest in Chaketma and pursue damages from TMS progresses**

Phosphate and mineral exploration and development company Celamin Holdings Limited (ASX: **CNL, CNLO**) ("**Celamin**" or the "**Company**") is pleased to announce that it has received confirmation that two exploration permits contiguous with the existing Zeflana exploration permit have been granted. Ain El Bouma covers the western extensions to Zeflana and Zaouiet Sidi Mbarek covers the eastern extension. The total area around Zeflana now held by Celamin amounts to 88km².

While the recovery of the Company's interest in Chaketma and the payment of damages and costs to Celamin by Tunisian Mining Services ("**TMS**") remains Celamin's primary focus, Celamin will continue to review opportunities in Tunisia with a focus on the world class potential for phosphate and base metal orebodies.

The areas around Djebba and Zeflana are known to host historical zinc-lead mines and have not had the benefit of modern exploration technologies. The original permits (Djebba and Zeflana), held 100% by a wholly owned subsidiary, were granted in early July 2018 and are eligible for two three-year extensions. Celamin lodged contiguous applications to both project areas in order to ensure that should initial exploration results demonstrate potential to host economic mineralisation, it would not be restrained by the immediate boundaries of the original permits. The additional permit for Djebba was granted in January 2020 (see Figure 1), and now the Zeflana extensions have been granted in February 2020. As above, these permits are granted for an initial period of three years with two three-year extensions.

The additional areas contiguous with the original Zeflana permit were secured based on previous soil sampling work completed by Zinifex and Oz Minerals that delineated multiple zinc anomalies.

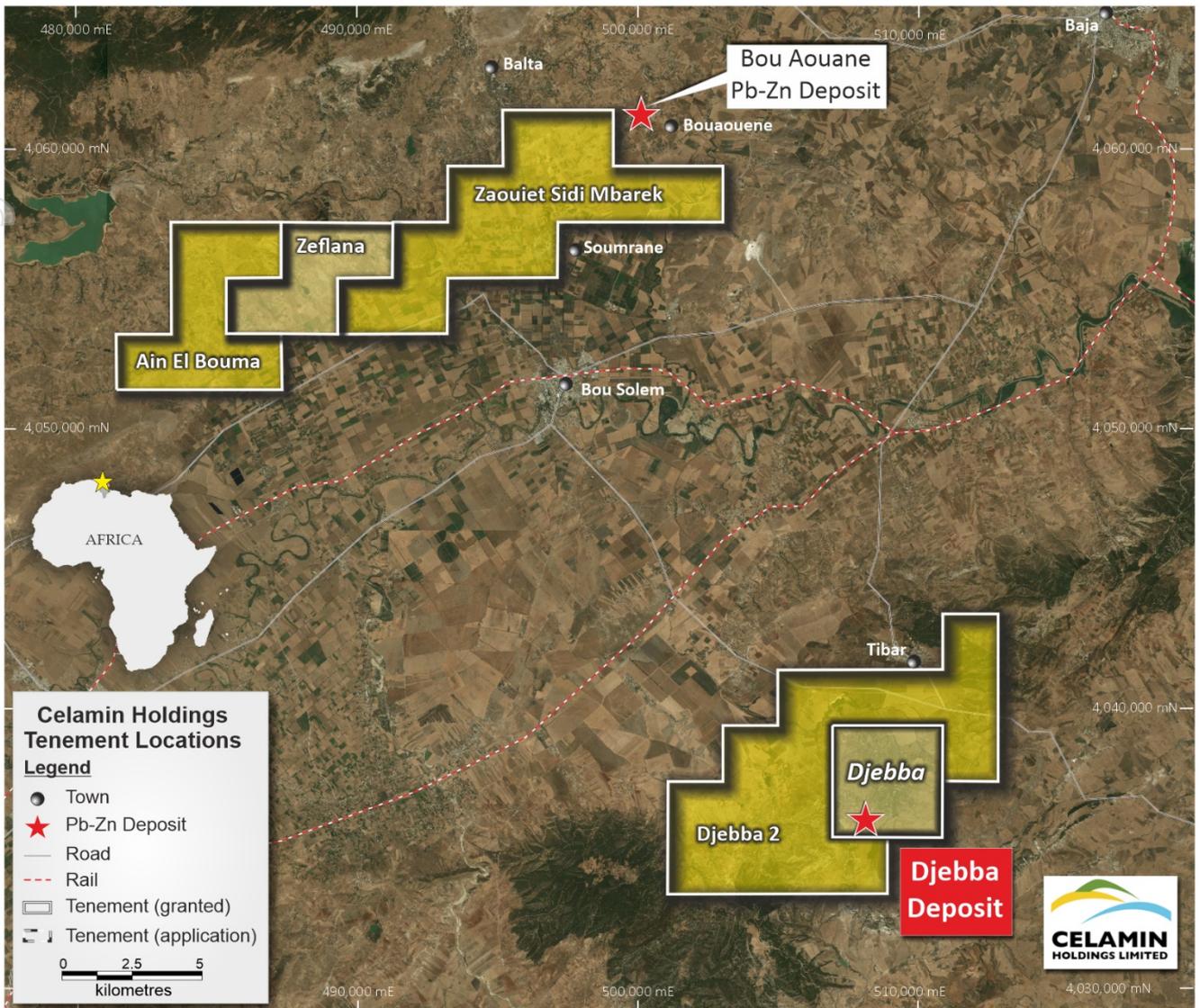


Figure 1; Location of the extended Djebba and Zeflana permits

As announced in the December quarterly, Celamin is planning to undertake mapping, soil sampling and geophysical surveys this half ahead of identifying and prioritising drill targets.

Chaketma update

Celamin is pleased to also report that the first hearing for the urgent application to return its interest in Chaketma Phosphates SARL (“**CPSA**”) has occurred with the second hearing scheduled for 4 March 2020. This application is expected to be concluded in the next 6 to 8 weeks.

TMS is yet to comply with court orders to return Celamin’s interest in CPSA and pay damages and costs to Celamin of approximately A\$6.6m. Accordingly, and at the same time as the urgent application to return the Company’s interest in CPSA, Celamin is pursuing TMS to secure payment of damages and costs.

This announcement is authorised for release to the market by the Board of Directors of Celamin Holdings Limited.

For further information, please contact:

Simon Eley

Managing Director

T: +61 (03) 9692 7222

E: info@celamin.com