

Robmar Investments Pty Limited  
Suite 2502 Quay West Apartments  
98 Gloucester Street  
SYDNEY NSW 2000

Facsimilie

To: Australian Stock Exchange

Fax No: 1300 135 638

From: Robmar Investments

Date: 17/03/2020

No. pages: 4 (including header)

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Good afternoon

Attached please find Form 604 Notice of change of interests of substantial holder for Robmar Investments Pty Limited in Pantoro Limited

FOR PERSONAL USE ONLY

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Pantoro Limited**ACN/ARSN **30 003 207 467**

## 1. Details of substantial holder (1)

Name **Robmar Investments Pty Limited**  
ACN (if applicable) **008 452 560**There was a change in the interests of the  
substantial holder on **16/03/2020**The previous notice was given to the company on **15/07/2019**The previous notice was dated **16/07/2019**

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary shares</b>	<b>186,335,673</b>	<b>15.8%</b>	<b>198,436,869</b>	<b>16.87%</b>

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<b>Robmar Investments</b>	<b>SEE ANNEXURE "A"</b>			

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
<b>Robmar Investments</b>	<b>Bell Potter Nominees</b>	<b>Robmar Investments</b>	<b>Beneficial owner</b>	<b>198,436,869</b>	<b>16.87%</b>

ONLY  
FOR  
PERSONAL  
USE

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

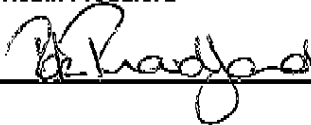
Name	Address
Robmar Investments Pty Limited	Suite 2502 Quay West Apartments 98 Gloucester Street Sydney NSW 2000

**Signature**

print name **Robin Proudford**

capacity **Director**

sign here



date **17/03/2020**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

17/03/2020

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## Robmar Investments Annexure A

Date of change	Persons whose relevant interest changed	Nature of change	Consideration	Class	No of Securities	Persons Votes Affected
Pantoro						
14/10/2019	Robmar Investments P/L	On market buy	\$84,692.97	Ord	456294	456294
16/10/2019	Robmar Investments P/L	On market buy	\$90,297.00	Ord	500000	500000
5/12/2019	Robmar Investments P/L	On market buy	\$70,200.90	Ord	500000	500000
20/12/2019	Robmar Investments P/L	On market buy	\$72,729.86	Ord	500000	500000
20/12/2019	Robmar Investments P/L	On market buy	\$7,207.74	Ord	49545	49545
21/01/2020	Robmar Investments P/L	On market buy	\$250,826.00	Ord	2500000	2500000
7/02/2020	Robmar Investments P/L	On market buy	\$0.10	Ord	1	1
20/02/2020	Robmar Investments P/L	On market buy	\$40,911.38	Ord	416090	416090
21/02/2020	Robmar Investments P/L	On market buy	\$57,412.02	Ord	583910	583910
24/02/2020	Robmar Investments P/L	On market buy	\$96,316.80	Ord	1000000	1000000
26/02/2020	Robmar Investments P/L	On market buy	\$26,360.25	Ord	288283	288283
27/02/2020	Robmar Investments P/L	On market buy	\$116,684.53	Ord	1276006	1276006
28/02/2020	Robmar Investments P/L	On market buy	\$162,876.52	Ord	2000000	2000000
2/03/2020	Robmar Investments P/L	On market buy	\$18,376.50	Ord	250000	250000
4/03/2020	Robmar Investments P/L	On market buy	\$22,507.98	Ord	250000	250000
5/03/2020	Robmar Investments P/L	On market buy	\$10,294.64	Ord	110331	110331
9/03/2020	Robmar Investments P/L	On market buy	\$53,515.23	Ord	589669	589669
10/03/2020	Robmar Investments P/L	On market buy	\$28,993.92	Ord	331067	331067
16/03/2020	Robmar Investments P/L	On market buy	\$35,126.50	Ord	500000	500000
					<b>12101196</b>	