

Market Announcement

23 March 2020

Southern Cross Media Group Limited (ASX: SXL) – Trading Halt

Description

The securities of Southern Cross Media Group Limited ('SXL') will be placed in trading halt at the request of SXL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 March 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



PRIVATE AND CONFIDENTIAL

23 March 2020

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Request for trading halt

Southern Cross Media Group Limited (**SCA**) requests a trading halt in respect of its ordinary shares (ASX: SXL) pursuant to Listing Rule 17.1 with immediate effect.

For the purposes of Listing Rule 17.1 and in support of this request, SCA advises that the trading halt is necessary to enable SCA to assess the impacts of the COVID-19 crisis on its business and to make an announcement to inform the market about those impacts and the actions being taken by SCA to address them. SCA is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully,

Tony Hudson

Company Secretary

Southern Cross Media Group Limited

ABN 91 116 024 536