

SWICK MINING SERVICES

ABN: 20 112 917 905

64 Great Eastern Highway
South Guildford WA 6055

PO Box 74 | Guildford WA 6935
T: +61 8 9277 8800
F: +61 8 9277 8844

W: www.swickmining.com

24 MARCH 2020

ASX ANNOUNCEMENT

COVID-19 and business update - Clarification

Western Australia – Swick Mining Services Limited ('Swick', ASX: SWK), refers to the announcement titled Covid-19 and business update released by Swick on 24 March 2020.

Swick wishes to clarify that only non-essential services at the Tanami Gold Mine have been suspended including exploration activities and as a result the Company's drilling contract (three underground diamond core rigs) has been suspended until further notice.

Newmont has advised that mining operations at the Tanami Gold Mine are continuing.

-ends-

This ASX announcement was authorised for release by the Managing Director, Kent Swick.

About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

For further information:

Kent Swick
Managing Director
Ph: +61 8 9277 8800

Jitu Bhudia
Chief Financial Officer
Ph: +61 8 9277 8800

Media enquiries:

Adrian Watson
FTI Consulting
Ph: +61 8 9321 8533

Disclosure Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to,

For personal use only

commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

For personal use only