

Market Announcement

25 March 2020

Southern Cross Media Group Limited (ASX: SXL) – Suspension from Official Quotation

Description

The securities of Southern Cross Media Group Limited ('SXL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SXL, pending the release of an announcement regarding the impact of COVID-19 on its business.

Issued by

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25 March 2020

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Request for voluntary suspension

Southern Cross Media Group Limited (**SCA**) refers to its request dated 23 March 2020 for a trading halt in its ordinary shares (ASX: SXL). On that day, ASX implemented a trading halt which will end at commencement of trading on Wednesday 25 March 2020.

SCA now requests that its ordinary shares be suspended from quotation pursuant to Listing Rule 17.2 with effect from expiry of the current trading halt.

In accordance with Listing Rule 17.2 and in support of this request, SCA advises that the voluntary suspension is necessary to enable SCA to continue to assess the impacts of the COVID-19 crisis on its business and to make an announcement to inform the market about those impacts and the actions being taken by SCA to address them.

To enable SCA to complete these steps, SCA requests that the voluntary suspension remain in place until SCA releases an announcement to ASX in relation to the above matters. SCA currently expects that the voluntary suspension will be required until commencement of normal trading on Friday 3 April 2020. SCA will inform the ASX if there is a change to that timing.

SCA is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully,



Tony Hudson
Company Secretary
Southern Cross Media Group Limited
ABN 91 116 024 536