



Innovations that work.™

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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

25 March 2020

Eden Innovations LLC (USA subsidiary) – COVID-19 Update

HIGHLIGHTS

- **Eden Innovations LLC (Eden) is protecting its number one asset – our personnel, as well as our shareholders’ investment and our customers’ supply of product**
- **City of Denver Stay at Home order has no impact on our ability to continue our business**
- **Eden provides an essential business for infrastructure maintenance and construction**
- **We currently have the highest quality of customer opportunities we have ever had and are pressing forward with the aim of expanding sales**

DETAILS

Eden Innovations Ltd (Eden) (ASX:EDE) is providing this update regarding how our US subsidiary, Eden Innovations LLC, is responding to COVID-19 in order to address potential concerns that current and potential customers and shareholders may have. We are actively protecting our personnel, our business and the investment made by our shareholders.

Eden continues to produce, sell and ship product to our customers. We have taken steps at our facility in Littleton, CO to ensure the protection of our most critical asset, our employees, while continuing our business processes. We have;

- created shifts to reduce the total number of people on site at any given time (social distancing),
- developed guidelines for cleaning of public spaces in the office prior to each shift and guidelines for cleaning of personal office space prior to each shift (surface cleaning), and
- developed guidelines for accomplishing work from home (social distancing).

We are in the second week of this work schedule and everything is proceeding normally at our Littleton facility. We just learned last night that the City of Denver has announced a “Stay at Home” order for the city and county of Denver. This has no impact for our employees. The City of Denver’s Department of Public Health confirmed the requirements to be identified as an essential business. Per the PDF on their website (<https://www.denvergov.org/content/dam/denvergov/Portals/771/documents/covid->

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19/public-orders/DenverStayAtHomeOrder_DDPHE.pdf), we meet the requirements of Section 6. Definitions and Exemptions., C. Essential Infrastructure, (iii).

Our sales specialists continue to engage both existing and new customers, and they are accomplishing face-to-face meetings when they are able (with proper distance between personnel), while also using our information technology infrastructure to have virtual meetings. They continue to make sales and follow up on projects accordingly.

We see national support for infrastructure as the third most important business behind healthcare and the food industry. With our specification by name in the Georgia DOT concrete repair mix design and consistent ongoing use by Colorado DOT in the Central 70 project for approximately another 12 months, we are essential to their ability to continue to complete projects as planned.

In several discussions with a nationwide engineering firm focused on DOT work and management, we understand that DOTs across the country are working on plans to accelerate projects and reduce the usual disruption due to the currently reduced traffic on the roads. With plans in place to ensure the onsite workers are utilizing safe work practices with regards to the pandemic, DOTs are considering taking more lanes down for immediate maintenance instead of having to stretch the project over time to reduce the impact on daily traffic. We are ready to support this acceleration.

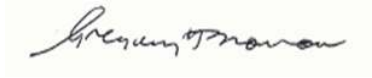
Eden is primed to move on some of the best opportunities we have ever had with EdenCrete[®], EdenCrete Pz[®], and OptiBlend[™]. In a previous announcement, we shared details of the trial that is underway with Georgia Ports (GA Ports) at the Port of Savannah, including details of the outstanding performance EdenCrete[®] delivered in the laboratory testing of compression strength in the concrete during the 28-day trial period. Of importance, GA Ports has advised that the field evaluation period is 90 days – which ends in early May 2020. Periodic reviews of the performance of the test concrete are being undertaken by GA Ports during the 90 days trial period.

Repeat customers are key and we have also learned of EdenCrete[®] products currently being engineered into projects with companies where we have already had success. We have other emerging opportunities with current DOT customers, as well as new DOTs and are expanding our commercial and industrial customer base – all within the shadow of the pandemic. With the US interest rate as low as it has ever been, a good number of companies are primed to invest in their infrastructure as disruption will be minimized at a time of overall slowdown in operations, and Eden Innovations LLC is ready to support their investment.

BACKGROUND

EdenCrete[®] is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For any queries regarding this announcement please contact Aaron Gates on +618 9282 5889.