

# IML INVESTORS MUTUAL LTD

INVESTMENT MANAGERS

ABN 14 078 030 752  
 AFS Licence No. 229088  
 LICENSED DEALER IN SECURITIES

## FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	6 Pages (incl. Coversheet)	Date:	16 April 2020
Subject:	Form – 605 Notice of Ceasing to be a Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Southern Cross Media Group Limited.

**This notice predates shares issued as a result of the institutional entitlement offer and placement.**

Should you require any further information, please call on the number below.

Kind regards,

**Investors Mutual Limited**  
 Direct phone (02) 8224 0500

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Southern Cross Media Group LimitedACN/ARSN 116 024 536**1. Details of substantial holder(1)**Name Investors Mutual Limited  
ACN/ARSN (if applicable) 078 030 752The holder ceased to be a  
substantial holder on 15 / 04 / 2020The previous notice was given to the company on 16 / 07 / 2019The previous notice was dated 16 / 07 / 2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 2	

**Signature**print name Zac Azzicapacity Company Secretarysign here date 16 / 04 / 2020

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**Investors Mutual Limited**  
**ACN/ ARSN: 078 030 752**

**Annexure 1 of page 1**

**2. Changes in relevant interests**

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
6-Aug-19	Investors Mutual Limited	OS-SAL	-\$361,500.00	-300000	-300000
8-Oct-19	Investors Mutual Limited	OS-PUR	\$38,298.45	33303	33303
9-Oct-19	Investors Mutual Limited	OS-PUR	\$331,587.87	288538	288538
10-Oct-19	Investors Mutual Limited	OS-PUR	\$270,354.82	236159	236159
15-Oct-19	Investors Mutual Limited	OS-PUR	\$11,100.00	12000	12000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$42,895.00	46000	46000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$3,700.00	4000	4000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$4,625.00	5000	5000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$65,275.00	70000	70000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$172,512.50	185000	185000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$13,875.00	15000	15000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$281,190.00	300000	300000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$112,476.00	120000	120000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$4,625.00	5000	5000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$52,499.75	56300	56300
15-Oct-19	Investors Mutual Limited	OS-PUR	\$3,700.00	4000	4000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$168,714.00	180000	180000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$172,512.50	185000	185000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$13,875.00	15000	15000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$151,997.50	163000	163000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$74,984.00	80000	80000
15-Oct-19	Investors Mutual Limited	OS-PUR	\$41,682.75	44700	44700
16-Oct-19	Investors Mutual Limited	OS-PUR	\$354,960.00	400000	400000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$17,748.00	20000	20000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$44,370.00	50000	50000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$266,220.00	300000	300000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$44,370.00	50000	50000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$88,740.00	100000	100000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$133,110.00	150000	150000
16-Oct-19	Investors Mutual Limited	OS-PUR	\$79,866.00	90000	90000
22-Oct-19	Investors Mutual Limited	OS-PUR	\$10,975.20	12912	12912
22-Oct-19	Investors Mutual Limited	OS-PUR	\$42,900.00	50000	50000
22-Oct-19	Investors Mutual Limited	OS-PUR	\$214,500.00	250000	250000
22-Oct-19	Investors Mutual Limited	OS-PUR	\$85,800.00	100000	100000
22-Oct-19	Investors Mutual Limited	OS-PUR	\$85,800.00	100000	100000
25-Oct-19	Investors Mutual Limited	OS-PUR	\$25,158.00	30000	30000
25-Oct-19	Investors Mutual Limited	OS-PUR	\$125,790.00	150000	150000
25-Oct-19	Investors Mutual Limited	OS-PUR	\$41,930.00	50000	50000
25-Oct-19	Investors Mutual Limited	OS-PUR	\$41,930.00	50000	50000
28-Oct-19	Investors Mutual Limited	OS-PUR	\$84,500.00	100000	100000
1-Nov-19	Investors Mutual Limited	OS-PUR	\$83,950.00	100000	100000
1-Nov-19	Investors Mutual Limited	OS-PUR	\$41,975.00	50000	50000
7-Nov-19	Investors Mutual Limited	OS-PUR	\$58,500.00	65000	65000
26-Nov-19	Investors Mutual Limited	OS-PUR	\$93,020.00	100000	100000
26-Nov-19	Investors Mutual Limited	OS-PUR	\$46,510.00	50000	50000

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26-Nov-19	Investors Mutual Limited	OS-PUR	\$1,953.42	2100	2100
26-Nov-19	Investors Mutual Limited	OS-PUR	\$93,020.00	100000	100000
26-Nov-19	Investors Mutual Limited	OS-PUR	\$9,302.00	10000	10000
27-Nov-19	Investors Mutual Limited	OS-PUR	\$139,200.00	150000	150000
4-Dec-19	Investors Mutual Limited	OS-PUR	\$186,720.00	200000	200000
9-Dec-19	Investors Mutual Limited	OS-PUR	\$275,640.00	300000	300000
9-Dec-19	Investors Mutual Limited	OS-PUR	\$27,564.00	30000	30000
9-Dec-19	Investors Mutual Limited	OS-PUR	\$137,820.00	150000	150000
9-Dec-19	Investors Mutual Limited	OS-PUR	\$183,760.00	200000	200000
9-Dec-19	Investors Mutual Limited	OS-PUR	\$34,822.52	37900	37900
16-Dec-19	Investors Mutual Limited	OS-PUR	\$234,950.00	250000	250000
17-Dec-19	Investors Mutual Limited	OS-PUR	\$9,419.00	10000	10000
17-Dec-19	Investors Mutual Limited	OS-PUR	\$37,676.00	40000	40000
24-Dec-19	Investors Mutual Limited	OS-PUR	\$42,640.00	50000	50000
30-Dec-19	Investors Mutual Limited	OS-PUR	\$69,096.00	80000	80000
30-Dec-19	Investors Mutual Limited	OS-PUR	\$30,229.50	35000	35000
16-Jan-20	Investors Mutual Limited	OS-SAL	-\$39,962.72	-43400	-43400
17-Jan-20	Investors Mutual Limited	OS-SAL	-\$39,802.14	-43400	-43400
20-Jan-20	Investors Mutual Limited	OS-SAL	-\$44,694.60	-48900	-48900
31-Jan-20	Investors Mutual Limited	OS-SAL	-\$125,731.92	-140624	-140624
5-Feb-20	Investors Mutual Limited	OS-SAL	-\$446,857.75	-525715	-525715
5-Feb-20	Investors Mutual Limited	OS-SAL	-\$3,825,000.00	-4500000	-4500000
12-Feb-20	Investors Mutual Limited	OS-PUR	\$164,000.00	200000	200000
28-Feb-20	Investors Mutual Limited	OS-SAL	-\$177,231.62	-259376	-259376
2-Mar-20	Investors Mutual Limited	OS-SAL	-\$126,260.00	-200000	-200000
3-Mar-20	Investors Mutual Limited	OS-SAL	-\$159,300.00	-250000	-250000
4-Mar-20	Investors Mutual Limited	OS-SAL	-\$63,170.00	-100000	-100000
4-Mar-20	Investors Mutual Limited	OS-SAL	-\$189,510.00	-300000	-300000
5-Mar-20	Investors Mutual Limited	OS-SAL	-\$191,820.00	-300000	-300000
6-Mar-20	Investors Mutual Limited	OS-PUR	\$118,800.00	198000	198000
6-Mar-20	Investors Mutual Limited	OS-PUR	\$61,200.00	102000	102000
11-Mar-20	Investors Mutual Limited	OS-SAL	-\$224,800.00	-400000	-400000
12-Mar-20	Investors Mutual Limited	OS-PUR	\$63,700.00	130000	130000
12-Mar-20	Investors Mutual Limited	OS-PUR	\$88,200.00	180000	180000
12-Mar-20	Investors Mutual Limited	OS-SAL	-\$264,800.00	-500000	-500000
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$15,097.74	-34900	-34900
17-Mar-20	Investors Mutual Limited	OS-SAL	-\$164,502.00	-380000	-380000
18-Mar-20	Investors Mutual Limited	OS-PUR	\$76,538.00	220000	220000
18-Mar-20	Investors Mutual Limited	OS-PUR	\$59,143.00	170000	170000
18-Mar-20	Investors Mutual Limited	OS-SAL	-\$187,950.00	-500000	-500000
19-Mar-20	Investors Mutual Limited	OS-SAL	-\$144,700.00	-500000	-500000
20-Mar-20	Investors Mutual Limited	OS-SAL	-\$139,800.00	-500000	-500000
7-Apr-20	Investors Mutual Limited	OS-SAL	-\$69,207.94	-542382	-542382
7-Apr-20	Investors Mutual Limited	OS-SAL	-\$76,560.00	-600000	-600000
7-Apr-20	Investors Mutual Limited	OS-SAL	-\$111,573.76	-857600	-857600
7-Apr-20	Investors Mutual Limited	OS-SAL	-\$43,713.60	-336000	-336000
8-Apr-20	Investors Mutual Limited	OS-SAL	-\$67,740.00	-600000	-600000
8-Apr-20	Investors Mutual Limited	OS-SAL	-\$25,000.00	-200000	-200000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$29,423.40	-174000	-174000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$22,100.00	-130000	-130000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$86,750.00	-500000	-500000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$57,800.00	-340000	-340000
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$183,532.46	-1057824	-1057824
14-Apr-20	Investors Mutual Limited	OS-SAL	-\$301,052.00	-1735170	-1735170

14-Apr-20	Investors Mutual Limited	OS-SAL	-\$103,700.00	-610000	-610000
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$27,056.00	-142400	-142400
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$11,210.00	-59000	-59000
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$121,600.00	-640000	-640000
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$35,900.00	-200000	-200000
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$179,500.00	-1000000	-1000000
15-Apr-20	Investors Mutual Limited	OS-SAL	-\$89,750.00	-500000	-500000
				<u>- 12,739,779.00</u>	

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**Investors Mutual Limited****ACN/ ARSN: 078 030 752****Annexure 2****4. Addresses**

<b>Name</b>	<b>Address</b>
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 17, 420 George Street, Sydney NSW 2000
JP Morgan	85 Castlereagh Street, Sydney NSW 2000