



**ASX Announcement**  
20 April 2020

## Appointment of Corporate Advisor

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to advise that it has appointed Argonaut as its corporate advisor.

Argonaut recognises the substantial growth opportunity that the Norseman Gold Project presents for Pantoro and will support the company in managing the transition of the business from a small single asset producer to an Australian mid-tier gold company.

Argonaut will receive ongoing advisory fees (\$15,000 per month for the first six months, \$7,500 per month for the remainder of the 12 month term) for the provision of services, may subscribe for options in Pantoro and may earn success fees. Argonaut may subscribe for five million options at an exercise price of \$0.15 and five million options at an exercise price of \$0.20. Argonaut is required to pay a subscription fee of \$100,000 for issue of the options. Both tranches of options have an expiry date of 31 March 2022.

### About Argonaut

Argonaut is an integrated investment house with corporate finance, stockbroking & research and special situations financing capability.

With offices in Perth and Hong Kong, Argonaut is technically driven and focused on Metals & Mining, Energy, Agribusiness, and Contractors that service the natural resource sector.

### Enquiries

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This announcement was authorised for release by the Board of Directors.

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