



Announcement Summary

Entity name

PANTORO LIMITED

Announcement Type

New announcement

Date of this announcement

Monday April 20, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted options, subscription price \$0.01, exercise price \$0.15, expiry date 31 March 2022.	5,000,000
n/a	Unlisted options, subscription price \$0.01, exercise price \$0.20, expiry date 31 March 2022.	5,000,000

Proposed +issue date

Thursday March 31, 2022

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

PANTORO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

003207467

1.3 ASX issuer code

PNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday April 20, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options, subscription price \$0.01, exercise price \$0.15, expiry date 31 March 2022.

+Security Type

Options

Maximum Number of +securities proposed to be issued

5,000,000

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**Purpose of the issue**

Issued under a subscription agreement with Argonaut Investments Pty Limited as part consideration for providing corporate advisory services.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.1500

Expiry date

Thursday March 31, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PNR : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

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Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options, subscription price \$0.01, exercise price \$0.20, expiry date 31 March 2022.

+Security Type

Options

Maximum Number of +securities proposed to be issued

5,000,000

Purpose of the issue

Issued under a subscription agreement with Argonaut Investments Pty Limited as part consideration for providing corporate advisory services.

Offer price details for retail security holders**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01000

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Oversubscription & Scale back details****May a scale back be applied to this event?** No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.2000

Expiry date

Thursday March 31, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PNR : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

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Part 7C - Timetable

7C.1 Proposed +issue date

Thursday March 31, 2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10,000,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

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