

## ASX RELEASE

### Jaxsta Pro provided free in response to COVID-19

**Sydney, Australia, 22 April 2020:** Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest publicly available database of official music credits, will allow the music industry to access Jaxsta Pro for free at least for the rest of 2020 due to the unprecedented impact of COVID-19 on the music industry globally. This initiative allows each industry participant to claim and enhance their Jaxsta profile and to leverage the enhanced functionality that Jaxsta Pro offers as a collaboration, career networking and revenue development tool.

This initiative has significant industry support including from **A2IM** (The American Association of Independent Music), **AIM** (Association of Independent Music), **AIR** (Australian Independent Record Labels Association), **APRA AMCOS**, **ARIA**, **ISM** (Incorporated Society of Musicians), **The Ivors Academy**, **Merlin Network**, **The Music Business Association** (MusicBiz), **MPG** (The Music Producers Guild), **PPCA**, **RIAA** (The Recording Industry Association of America®), **AFM & SAG-AFTRA Fund**, **SoundExchange**, and **The Recording Academy**®.

The Jaxsta platform will continue to maintain data security and proper validation for claiming profiles. Jaxsta will also be contacting all existing Jaxsta Pro members to explain how the free campaign will affect their membership.

The Company no longer expects to receive revenue from its Jaxsta Pro subscription segment in CY2020. Jaxsta will focus on gaining valuable insights about how different segments of the music industry interact with the product from an increased user base and will make improvements to its subscription-based product using those findings.

- Ends -



## About Jaxsta

Jaxsta is the music industry's global music technology company using data to solve an industry-wide need for official data. Digital music has seen an end to the printed "jacket" that once came with a physical CD or LP - where music enthusiasts and professionals would look to discover the names of those responsible for the music they love. The go-to authoritative source of music information, Jaxsta is collecting music metadata from major and independent record labels, publishers, royalty agencies and industry associations across the globe. The data is de-duplicated, cross-referenced, deep-linked and then made available online within a multi-functional, ever-evolving platform.

The Company's core platform, Jaxsta.com, is live and its B2B subscription-based service, Jaxsta Pro<sup>Beta</sup>, launched in November 2019. Jaxsta Pro<sup>Beta</sup> includes features normally only available to paid users, which are now being offered for free for the rest of 2020. The Company's head office is in Sydney, with representatives in New York, London and Los Angeles.

### Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

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