

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Southern Cross Media Group Limited
ACN/ARSN 116 024 536

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 23 April 2020

The previous notice was given to the company on 04 October 2019

The previous notice was dated 04 October 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					The Vanguard Group Inc. now holds 4.700% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 28 April 2020

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company Southern Cross Media Group Limited
ACN/ARSN 116 024 536

Substantial Holder Name The Vanguard Group, Inc.
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
13-Nov-19	The Vanguard Group, Inc.	BUY	0.91	Ordinary	1,755	1,755
14-Nov-19	The Vanguard Group, Inc.	BUY	0.90	Ordinary	26,905	26,905
11-Dec-19	The Vanguard Group, Inc.	BUY	0.89	Ordinary	81,953	81,953
18-Dec-19	The Vanguard Group, Inc.	BUY	0.91	Ordinary	260,240	260,240
18-Dec-19	The Vanguard Group, Inc.	BUY	0.91	Ordinary	3,987	3,987
19-Dec-19	The Vanguard Group, Inc.	BUY	0.91	Ordinary	790,976	790,976
19-Dec-19	The Vanguard Group, Inc.	BUY	0.89	Ordinary	15,577	15,577
20-Dec-19	The Vanguard Group, Inc.	SELL	0.85	Ordinary	(27,728)	(27,728)
20-Dec-19	The Vanguard Group, Inc.	BUY	0.85	Ordinary	534,423	534,423
20-Dec-19	The Vanguard Group, Inc.	BUY	0.85	Ordinary	363	363
25-Feb-20	The Vanguard Group, Inc.	SELL	0.76	Ordinary	(29,557)	(29,557)
20-Mar-20	The Vanguard Group, Inc.	BUY	0.25	Ordinary	42,276	42,276
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	1,263,841	1,263,841
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	20,920,608	20,920,608
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	8,487,001	8,487,001
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	484,437	484,437
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	125,191	125,191
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	3,826,799	3,826,799
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	46,295	46,295
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	621,854	621,854
07-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	243,909	243,909
16-Apr-20	The Vanguard Group, Inc.	SELL	0.16	Ordinary	(111,436)	(111,436)
20-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	570,022	570,022
20-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	6,253	6,253
20-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	11,821	11,821
20-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	64,684	64,684
20-Apr-20	The Vanguard Group, Inc.	BUY	0.09	Ordinary	1,864	1,864
03-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	129,706	129,706
03-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	8,046	8,046
04-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	19,346	19,346
09-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	6,700	6,700
11-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	14,268	14,268
11-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	14,268	14,268
11-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	8,968	8,968
14-Oct-19	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	104,299	104,299
16-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	123,599	123,599
17-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	5,364	5,364
18-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	49,938	49,938
18-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	4,023	4,023
18-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	10,810	10,810
22-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	10,690	10,690
28-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	11,500	11,500
30-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	24,995	24,995
30-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	4,023	4,023
30-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	5,364	5,364
31-Oct-19	Vanguard Investments Australia Ltd.	SELL	0.82	Ordinary	(14,028)	(14,028)
31-Oct-19	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	28,056	28,056
01-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	5,360	5,360
01-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	4,020	4,020
05-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	5,360	5,360
05-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	13,956	13,956
07-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	5,352	5,352
11-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	28,496	28,496
11-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	24,934	24,934
11-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	14,248	14,248
12-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	4,035	4,035
12-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	12,056	12,056

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
13-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	10,719	10,719
13-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	3,225	3,225
15-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	5,392	5,392
19-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	17,840	17,840
19-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	28,544	28,544
19-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	14,573	14,573
20-Nov-19	Vanguard Investments Australia Ltd.	SELL	0.89	Ordinary	(75,121)	(75,121)
20-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	7,861	7,861
21-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	5,392	5,392
21-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	23,667	23,667
22-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	4,044	4,044
22-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	137,133	137,133
25-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	32,004	32,004
25-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	17,780	17,780
26-Nov-19	Vanguard Investments Australia Ltd.	SELL	0.93	Ordinary	(31,893)	(31,893)
27-Nov-19	Vanguard Investments Australia Ltd.	SELL	0.93	Ordinary	(36,659)	(36,659)
27-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	36,659	36,659
28-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	4,044	4,044
29-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	13,476	13,476
29-Nov-19	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	88,773	88,773
03-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	8,088	8,088
03-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	141,548	141,548
04-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	6,740	6,740
04-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	24,860	24,860
06-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	78,653	78,653
09-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	5,392	5,392
09-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	13,992	13,992
13-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	5,392	5,392
13-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	11,540	11,540
16-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	10,290	10,290
18-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	15,848	15,848
20-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	5,388	5,388
20-Dec-19	Vanguard Investments Australia Ltd.	SELL	0.85	Ordinary	(132,782)	(132,782)
27-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	6,848	6,848
27-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	3,660	3,660
30-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	9,056	9,056
31-Dec-19	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	5,635	5,635
02-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	4,836	4,836
02-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	13,284	13,284
07-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	6,654	6,654
08-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	16,500	16,500
09-Jan-20	Vanguard Investments Australia Ltd.	SELL	0.89	Ordinary	(8,648)	(8,648)
13-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	10,098	10,098
13-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	16,125	16,125
14-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	10,098	10,098
15-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	50,940	50,940
17-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	3,627	3,627
21-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	15,765	15,765
23-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	3,627	3,627
29-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	4,836	4,836
30-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	15,525	15,525
31-Jan-20	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	2,211	2,211
07-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	10,540	10,540
11-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	21,320	21,320
11-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	93,623	93,623
13-Feb-20	Vanguard Investments Australia Ltd.	SELL	0.81	Ordinary	(6,045)	(6,045)
17-Feb-20	Vanguard Investments Australia Ltd.	SELL	0.77	Ordinary	(110,241)	(110,241)
26-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.74	Ordinary	16,288	16,288
27-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.72	Ordinary	112,838	112,838
28-Feb-20	Vanguard Investments Australia Ltd.	BUY	0.69	Ordinary	15,525	15,525
02-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.64	Ordinary	10,005	10,005
03-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	3,657	3,657
03-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	28,620	28,620
04-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.64	Ordinary	4,876	4,876
04-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.64	Ordinary	18,173	18,173

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
05-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.66	Ordinary	4,904	4,904
09-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	6,130	6,130
09-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	7,356	7,356
09-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	37,345	37,345
10-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	37,167	37,167
11-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	7,356	7,356
11-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	11,034	11,034
11-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	21,660	21,660
11-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	27,075	27,075
12-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.49	Ordinary	4,904	4,904
12-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.49	Ordinary	18,717	18,717
12-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.49	Ordinary	33,030	33,030
12-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.49	Ordinary	75,343	75,343
13-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.52	Ordinary	9,808	9,808
13-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.52	Ordinary	32,340	32,340
13-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.52	Ordinary	45,705	45,705
16-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.45	Ordinary	37,730	37,730
17-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.44	Ordinary	9,808	9,808
17-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.44	Ordinary	7,356	7,356
17-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.44	Ordinary	26,550	26,550
18-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.35	Ordinary	32,940	32,940
19-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.28	Ordinary	3,681	3,681
19-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.28	Ordinary	27,140	27,140
20-Mar-20	Vanguard Investments Australia Ltd.	SELL	0.25	Ordinary	(2,530,451)	(2,530,451)
20-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.25	Ordinary	37,386	37,386
23-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.17	Ordinary	18,158	18,158
26-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.17	Ordinary	19,800	19,800
27-Mar-20	Vanguard Investments Australia Ltd.	BUY	0.17	Ordinary	40,625	40,625
06-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	186,180	186,180
06-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	107,819	107,819
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	733,955	733,955
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	287,847	287,847
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	1,066,350	1,066,350
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	208,129	208,129
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	539,702	539,702
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	418,091	418,091
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	940,947	940,947
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	5,201,821	5,201,821
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	2,324,688	2,324,688
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	5,550,958	5,550,958
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	1,838,289	1,838,289
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	720,953	720,953
07-Apr-20	Vanguard Investments Australia Ltd.	SELL	0.13	Ordinary	(3,681)	(3,681)
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.12	Ordinary	133,490	133,490
07-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.09	Ordinary	14,338,158	14,338,158
09-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.13	Ordinary	139,774	139,774
15-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.18	Ordinary	74,880	74,880
21-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.12	Ordinary	56,610	56,610
21-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.12	Ordinary	66,600	66,600
23-Apr-20	Vanguard Investments Australia Ltd.	BUY	0.12	Ordinary	52,500	52,500

This is Annexure A of 3 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 28 April 2020