



EXERCISE OF OPTIONS BY DIRECTORS

Celamin Holdings Ltd

ASX Code: CNL / CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

Robin Widdup Chairman
Simon Eley Managing Director
Taz Aldaoud Non-Exec Director
Tim Markwell Alternate Director
to Robin Widdup

Company Secretary

Melanie Leydin

Securities on Issue

177,138,385	ordinary shares
44,128,786	listed options
8,656,616	unlisted options
135,027	unlisted options
2,000,000	unlisted options
12,000,000	unlisted options
500,000	unlisted options

Contact

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Website

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Phosphate development and mineral exploration company Celamin Holdings Limited (ASX: **CNL, CNLO**) ("**Celamin**" or the "**Company**") is pleased to advise that Directors Taz Aldaoud and Simon Eley have exercised all listed options held or controlled by them exercisable at \$0.05 (5 cents) each, ahead of expiry on 18 May 2020.

Including these funds, the Company has seen an injection of over \$1.2m from the exercise of CNLO options since December 2019. The funds will be applied to the continuing recovery of the Company's interest in Chaketma, initial due diligence activities (including legal and accounting) on the Project following its anticipated return, as well as general working capital.

The ASX listed options expire on 18 May 2020 and ceased trading on the ASX on 12 May 2020. If the remaining 44,128,786 options are exercised, the Company will receive a further \$2,206,439 in funds.

This announcement is authorised for release to the market by the Board of Directors of Celamin Holdings Limited.

For further information, please contact:

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