

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------|
| Name of entity | Hawkstone Mining Limited |
| ABN | 15 008 720 223 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| Name of Director | Paul Lloyd |
| Date of last notice | 6 May 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Coral Brook Pty Ltd ATF The Lloyd Superannuation Fund of which Paul Lloyd is sole director and shareholder |
| Date of change | 29 April 2020 |
| No. of securities held prior to change | <u>Direct</u> <ul style="list-style-type: none">15,000,000 unquoted options exercisable at \$0.04 each and expiring on 7 September 202215,000,000 unquoted options exercisable at \$0.05 each and expiring on 7 September 2022 <u>Indirect</u> <ul style="list-style-type: none">26,682,689 ordinary shares17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA.17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company |

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| | to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA. |
| Class | Ordinary shares |
| Number acquired | 2,000,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$16,000 |
| No. of securities held after change | <p><u>Direct</u></p> <ul style="list-style-type: none"> 15,000,000 unquoted options exercisable at \$0.04 each and expiring on 7 September 2022 15,000,000 unquoted options exercisable at \$0.05 each and expiring on 7 September 2022 <p><u>Indirect</u></p> <ul style="list-style-type: none"> 28,682,689 ordinary shares 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 150,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA. 17,500,000 unquoted options exercisable at \$0.012 each on or before 29 April 2023 and vesting on the announcement by the Company to ASX of a JORC compliant inferred resource of 250,000 ounces or more of gold or gold equivalent from either the Lone Pine Project, Idaho, USA or the Western Desert Project, Utah, USA. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---------------------------|-----|
| Detail of contract | N/A |
| Nature of interest | |

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| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.