



MY STORE

22 May 2020

COVID-19 BUSINESS UPDATE

Myer Holdings Limited (ASX:MYR) today announced a third business update in relation to COVID-19.

The health and wellbeing of Myer customers, team members, their families and the broader communities in which Myer operates remains our absolute priority, and Myer is fully supportive of the continuing government and community efforts to prevent the spread of COVID-19.

On 22 April 2020, Myer outlined that it would closely monitor government measures and advice over the coming weeks, with a view to reopening stores as soon as possible, and that the reopening of stores may occur on a staged basis.

Over recent weeks, Myer has reopened 24 stores on a staged and trial basis, taking into account government measures and conditions across the different states and territories. During this time, Myer's online business has continued to perform strongly.

The Company is pleased to announce that it will reopen all of its remaining stores from next Wednesday, 27 May 2020, excluding Karrinyup (WA), which is expected to reopen on Saturday, 30 May 2020, when refurbishment works are completed. Click and Collect services will also be available at all stores nationally.

All stores will operate in a manner that protects the health and wellbeing of customers and team members, with enhanced safety and cleaning measures. These enhanced measures include increased frequency of cleaning, protective items such as hand sanitiser stations, social distancing and contactless payments.

Myer is continuing to take all necessary measures to minimise costs, including engaging in ongoing discussions with suppliers and landlords.

Myer will continue to monitor developments as well as the advice of our state and federal governments and further updates will be provided as appropriate.

-ends-

For further information please contact:

Investors

Davina Gunn, Investor Relations, +61 (0) 400 896 809

Media

Martin Barr, Corporate Affairs & Communications, +61 (0) 418 101 127