Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jillian R Broadbent
Date of last notice	20 May 2020 re: Macquarie Group Limited fully paid ordinary shares (MQG Shares), Macquarie Group Capital Notes 3 (MQGPC Notes) and Macquarie Group Capital Notes 4 (MQGPD Notes).

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of Varisell Pty Ltd, of which Ms Broadbent is a director and shareholder.
Date of change	• 20 May 2020; and • 21 May 2020.
No. of securities held prior to change	Securities registered in the name of Jillian Rosemary Broadbent: • 4,125 MQG Shares; and • 1,962 MQGPC Notes. Securities registered in the name of Jillian Rosemary Broadbent <Queens Park A/C>: • 6,125 MQG Shares; • 884 MQGPC Notes; and • 4,000 MQGPD Notes. Securities registered in the name of Varisell Pty Ltd: • 4,000 MQG Shares; and • 4,331 MQGPC Notes.
Class	MQG Shares.

For personal use only

Number acquired	Securities acquired by Jillian Rosemary Broadbent <Queens Park A/C>: • 750 MQG Shares on 20 May 2020; and • 250 MQG Shares on 21 May 2020. Securities acquired by Varisell Pty Ltd: • 750 MQG shares on 20 May 2020; and • 250 MQG Shares on 21 May 2020.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Securities acquired by Jillian Rosemary Broadbent <Queens Park A/C>: • $102.95 per MQG Share acquired on 20 May 2020; and • $105.54 per MQG Share acquired on 21 May 2020. Securities acquired by Varisell Pty Ltd: • $102.90 per MQG Share acquired on 20 May 2020; and • $105.54 per MQG Share acquired on 21 May 2020.
No. of securities held after change	Securities registered in the name of Jillian Rosemary Broadbent: • 4,125 MQG Shares; and • 1,962 MQGPC Notes. Securities registered in the name of Jillian Rosemary Broadbent <Queens Park A/C>: • 7,125 MQG Shares; • 884 MQGPC Notes; and • 4,000 MQGPD Notes. Securities registered in the name of Varisell Pty Ltd: • 5,000 MQG Shares; and • 4,331 MQGPC Notes.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

For personal use only

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 25 May 2020

For personal use only

+ See chapter 19 for defined terms.