

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OIL SEARCH LIMITED
ARBN	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keiran Wulff
Date of last notice	8 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">Restricted Shares held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust)Performance Rights and LNG Expansion Incentive Performance Rights held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
Date of change	a) 22 May 2020 b) 22 May 2020 c) 22 May 2020 d) 18 May 2020
No. of securities held prior to change	<ol style="list-style-type: none">187,258 ordinary fully paid shares directly held by Keiran Wulff26,849 Restricted Shares awarded under CEO Designate contract (see ASX release on 1 Oct 2019), subject to a 6-month holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust)47,092 2019 Restricted Shares awarded as 50% deferral of FY18 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust)Performance Rights:<ul style="list-style-type: none">66,900 2017 Performance Rights64,100 2018 Performance Rights69,850 2019 Performance Rightsawarded under the Oil Search Long Term Incentive Plan (LTI Plan) and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)

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	5. 40,083 2018 LNG Expansion Incentive Performance Rights awarded under the Oil Search LNG Expansion Incentive Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
Class	<ol style="list-style-type: none"> 1. Ordinary fully paid shares 2. Restricted Shares (6-month holding lock) 3. Restricted Shares (2-year holding lock) 4. Performance Rights 5. 2018 LNG Expansion Incentive Performance Rights
Number acquired	<ol style="list-style-type: none"> a) 26,849 ordinary fully paid shares directly held by Keiran Wulff following vesting of Restricted Shares awarded under CEO Designate contract, subject to a 6-month holding lock b) 27,877 ordinary fully paid shares directly held by Keiran Wulff following vesting of a portion of 2017 Performance Rights c) 55,030 2020 Restricted Shares awarded as 50% deferral of FY19 STI d) 286,100 2020 Performance Rights awarded under LTI Plan
Number disposed	<ol style="list-style-type: none"> a) 26,849 Restricted Shares awarded under CEO Designate contract subject to a 6-month holding lock (vested) b) 66,900 2017 Performance Rights (27,877 vested and 39,023 lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. All transactions in this Appendix 3Y occurred under the company's employee incentive plans
No. of securities held after change	<ol style="list-style-type: none"> 1. 241,984 ordinary fully paid shares directly held by Keiran Wulff 2. Restricted Shares: <ul style="list-style-type: none"> • 47,092 2019 Restricted Shares awarded as 50% deferral of FY18 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust) • 55,030 2020 Restricted Shares awarded as 50% deferral of FY19 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust) 3. Performance Rights: <ul style="list-style-type: none"> • 64,100 2018 Performance Rights • 69,850 2019 Performance Rights • 286,100 2020 Performance Rights awarded under the Oil Search LTI Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust) 4. 40,083 2018 LNG Expansion Incentive Performance Rights awarded under the Oil Search LNG Expansion Incentive Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> a) Vesting of Restricted Shares into ordinary fully paid shares b) Vesting and lapsing of 2017 Performance Rights c) Award of 2020 Restricted Shares as 50% deferral of FY19 STI, approved by shareholders at the 2020 Annual Meeting d) Award of 2020 Performance Rights under LTI Plan, approved by shareholders at the 2020 Annual Meeting

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.