

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme RPMGLOBAL HOLDINGS LIMITED

ACN/ARSN 010 672 321

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on May 25, 2020
The previous notice was given to the company on May 21, 2020
The previous notice was dated May 19, 2020
The holder became aware on May 27, 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
05/20/2020	Morgan Stanley Australia Securities Limited	Buy	787.50	750 Ordinary Shares	750
05/20/2020	Morgan Stanley Australia Securities Limited	Sell	1,822.10	1,918 Ordinary Shares	1,918
05/20/2020	Morgan Stanley Australia Securities Limited	Sell	1,125.12	1,172 Ordinary Shares	1,172
05/20/2020	Morgan Stanley Australia Securities Limited	Sell	140.65	145 Ordinary Shares	145
05/20/2020	Morgan Stanley Australia Securities Limited	Sell	140.89	146 Ordinary Shares	146
05/20/2020	Morgan Stanley Australia Securities Limited	Sell	1,260.28	1,286 Ordinary Shares	1,286
05/20/2020	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,625 Ordinary Shares	2,625
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	2,926.44	2,956 Ordinary Shares	2,956
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	166.00	166 Ordinary Shares	166
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	1,267.05	1,313 Ordinary Shares	1,313
05/21/2020	Morgan Stanley Australia Securities Limited	Buy	697.31	687 Ordinary Shares	687
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	8,489.74	8,663 Ordinary Shares	8,663
05/21/2020	Morgan Stanley Australia Securities Limited	Buy	1,191.00	1,191 Ordinary Shares	1,191
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	222.75	225 Ordinary Shares	225
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	2,452.16	2,528 Ordinary Shares	2,528
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	4.88	5 Ordinary Shares	5
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	20.58	21 Ordinary Shares	21
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	9.85	10 Ordinary Shares	10
05/21/2020	Morgan Stanley Australia Securities Limited	Sell	1,360.17	1,367 Ordinary Shares	1,367
05/21/2020	Morgan Stanley & Co. International plc	Collateral Returned	N/A	100,000 Ordinary Shares	100,000
05/22/2020	Morgan Stanley Australia Securities Limited	Sell	3,124.80	2,976 Ordinary Shares	2,976
05/22/2020	Morgan Stanley & Co. International plc	Sell	22,641.32	21,794 Ordinary Shares	21,794
05/22/2020	Morgan Stanley Australia Securities Limited	Buy	8.82	9 Ordinary Shares	9
05/22/2020	Morgan Stanley & Co. International plc	Borrow	N/A	21,794 Ordinary Shares	21,794
05/22/2020	Morgan Stanley & Co. International plc	Collateral Returned	N/A	121,794 Ordinary Shares	121,794

05/25/2020	Morgan Stanley Australia Securities Limited	Buy	18.00	18 Ordinary Shares	18
05/25/2020	Morgan Stanley & Co. International plc	Borrow Returned	N/A	21,794 Ordinary Shares	21,794
05/25/2020	Morgan Stanley & Co. International plc	Collateral Returned	N/A	5,021,163 Ordinary Shares	5,021,163

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Wilson Li

capacity Vice President

sign here

date May 27, 2020

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc

Signature

print name Wilson Li

capacity Vice President

sign here

date May 27, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.