

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **The GPT Group**

ACN/ARSN **107 426 504**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **25 May 2020**

The previous notice was given to the company on **26 May 2020**

The previous notice was dated **22 May 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

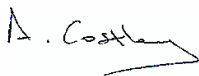
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 27 May 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 27 May 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

GPT - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
25-May-20	UBS Securities Australia Ltd	Sell	4	(1)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	401	(101)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	656	(165)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	48	(12)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	127	(32)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	12	(3)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	4	(1)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	8	2	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	40	10	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	441	109	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	275	68	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	1,259	311	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	2,090	516	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	725	179	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	802	198	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	867	214	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	871	215	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	2,037	503	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	77	19	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	405	100	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	12	3	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	130	32	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	3,600	889	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	3,968	980	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	11,124	2,747	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	11,841	2,924	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	13,165	3,251	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	17,903	4,421	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	18,145	4,481	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	24,811	6,127	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	255	63	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	429	106	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	14,797	3,654	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	71,416	17,636	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	110,088	27,186	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	308,748	76,245	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,438	(355)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,839	(454)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	121,860	(30,089)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	38,977	(9,624)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	53,667	(13,251)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	68,445	(16,900)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	68,445	(16,900)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	3,244	(819)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	68,445	16,900	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,562,741	(392,205)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	1,340,745	337,235	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	166,016	(41,700)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	299,757	75,225	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	2,052,736	516,074	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,532,530	(385,814)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,069,321	(267,980)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	1,834,716	461,529	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	1,431,972	(358,450)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	22,594	5,695	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	21,068	5,317	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	7,791	1,949	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	123,897	30,798	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	8	2	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	123,451	(31,162)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	1,201,252	299,191	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Sell	46,800	(11,799)	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	26,028	6,507	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	279,638	70,289	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	12,920	3,250	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	27,581	6,938	Stapled Securities
25-May-20	UBS Securities Australia Ltd	Buy	66,224	16,350	Stapled Securities
25-May-20	UBS Switzerland AG	Stock borrowed	N/A	477,984	Stapled Securities
25-May-20	UBS Switzerland AG	Stock borrowed	N/A	1	Stapled Securities

25-May-20	UBS Switzerland AG	Stock borrowed	N/A	4,832	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(5,595)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(1,727)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(101,156)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(12)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(205,488)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(1,568,192)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(64)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(32)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(8,578,336)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(16)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(200,608)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(96)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(58,109)	Stapled Securities
25-May-20	UBS Switzerland AG	Stock returned	N/A	(3)	Stapled Securities