

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramsay Health Care Limited
ABN	57 001 288 768

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ingle Thodey AO
Date of last notice	5 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest – see below Indirect interest – no change
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares held indirectly through: <ul style="list-style-type: none"> • Aspiring Co Pty Limited ATF Thodey Family Trust • JP Morgan Nominees Australia Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) • Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) • Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund)
Date of change	27 May 2020
No. of securities held prior to change	Direct interest <ul style="list-style-type: none"> • 1,855 ordinary shares Indirect interest <ul style="list-style-type: none"> • 2,011 ordinary shares held indirectly through Aspiring Co Pty Limited ATF

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Appendix 3Y
Change of Director's Interest Notice

	<p>Thodey Family Trust</p> <ul style="list-style-type: none"> • 700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust • 4,600 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) • 2,070 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund)
Class	Ordinary shares
Number acquired	535 ordinary shares
Number disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	\$56 per ordinary share

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Direct interest</p> <ul style="list-style-type: none"> • 2,390 ordinary shares <p>Indirect interest</p> <ul style="list-style-type: none"> • 2,011 ordinary shares held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust (of which 551 ordinary shares are held indirectly through JP Morgan Nominees Australia Pty Limited as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) • 700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust • 4,600 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) • 2,070 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund)
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Ordinary shares acquired under the share purchase plan, as announced on 22 April 2020</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Appendix 3Y
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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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