

Updated Guidance – FY2020

PERTH, 29 May 2020 – Further to the guidance issued by Lycopodium Limited (“Lycopodium” or the “Company”) on 25 March 2020, the Company now provides a revised guidance of Net Profit After Tax (NPAT) in the order of \$11.5 million for the financial year ending 30 June, 2020.

This updated guidance is in response to the ongoing impact of the COVID-19 pandemic on the global economy, which is materially impacting the award and commencement of new work.

Lycopodium’s Managing Director, Peter De Leo, said: “Whilst the progress of our projects in delivery has generally been unaffected, as was anticipated, COVID-19 has significantly impacted new opportunities coming to market, with projects delayed or suspended.”

The measures implemented to contain the pandemic are likely to continue to constrain global economic activity for an extended period.

The Company’s response to the crisis is being managed by a dedicated internal taskforce, with actions aligned with the advice provided by the various governments and authorities within the locations in which it operates globally.

“We are continuing to work with our people and clients to maintain business continuity and meet our current project obligations. As always, the health and wellbeing of our people, clients and partners, and the broader communities in which we operate, remains our priority during this unprecedented time.”

For further information

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About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Process Industries and Infrastructure sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada and the Philippines.

For more, visit www.lycopodium.com