

# CHANGE OF DIRECTOR INTEREST NOTICES

29 MAY 2020

Black Cat  
Syndicate



Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir or Madam

## APPENDIX 3Y – CHANGE OF DIRECTOR INTEREST NOTICES

Please find attached Appendix 3Y Change of Director Interest Notices for Mr Paul Chapman, Mr Gareth Solly, Mr Les Davis and Mr Alex Hewlett in respect of changes of their interests in the securities of the Company following the exercise of options.

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

### Black Cat Syndicate Limited

**Dan Travers**  
Company Secretary

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#### Black Cat Syndicate Limited (ASX:BC8)

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ABN | 63 620 896 282

#### DIRECTORS

Paul Chapman	Non-Executive Chairman
Gareth Solly	Managing Director
Les Davis	Non-Executive Director
Alex Hewlett	Non-Executive Director
Tony Polglase	Non-Executive Director

#### CORPORATE STRUCTURE

Ordinary shares on issue: 85.3M  
Market capitalisation: A\$54M  
(Share price A\$0.63)  
Cash (31 March 2020): A\$3.7M

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Black Cat Syndicate Limited</b>
<b>ABN</b>	<b>63 620 896 282</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Chapman
<b>Date of last notice</b>	20 February 2020

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Stone Poneys Nominees PL and beneficiary of Chapman Superannuation Fund. Related parties – Mitzee Nominees PL, Andrew Chapman, Prudence Chapman.
<b>Date of change</b>	29 May 2020

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held prior to change</b> Stone Poneys Nominees PL <Chapman Super Fund>  Mitzee Nominees PL  Andrew Paul Chapman  Prudence Anne Chapman  Paul Chapman <Estate of Pamela Chapman>	<u>Indirect</u> <ul style="list-style-type: none"> <li>6,000,000 ordinary fully paid shares.</li> <li>277,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023;</li> <li>100,000 options exercisable at 40 cents expiring 25 June 2023.</li> <li>177,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023.</li> <li>177,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023.</li> <li>177,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023.</li> </ul>
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	177,778
<b>Number disposed</b>	177,778 options exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share
<b>No. of securities held after change</b> Stone Poneys Nominees PL <Chapman Super Fund>  Mitzee Nominees PL  Andrew Paul Chapman  Prudence Anne Chapman  Paul Chapman <Estate of Pamela Chapman>	<u>Indirect</u> <ul style="list-style-type: none"> <li>6,000,000 ordinary fully paid shares.</li> <li>277,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023;</li> <li>100,000 options exercisable at 40 cents expiring 25 June 2023.</li> <li>177,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023.</li> <li>177,778 ordinary fully paid shares;</li> <li>177,778 options exercisable at 20 cents expiring 25 January 2023.</li> <li>355,556 ordinary fully paid shares.</li> </ul>

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Share issued on the exercise of unlisted options.
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Black Cat Syndicate Limited</b>
<b>ABN</b>	<b>63 620 896 282</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gareth Solly
<b>Date of last notice</b>	26 June 2019

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest in securities held by spouse.
<b>Date of change</b>	29 May 2020
<b>No. of securities held prior to change</b>  Gareth Solly     Fiona Solly	<u>Direct</u> <ul style="list-style-type: none"><li>• 725,000 ordinary fully paid shares;</li><li>• 600,000 options exercisable at 20 cents expiring 25 January 2023; and</li><li>• 500,000 options exercisable at 40 cents expiring 25 June 2023</li></ul> <u>Indirect</u> <ul style="list-style-type: none"><li>• 600,000 ordinary fully paid shares; and</li><li>• 600,000 options exercisable at 20 cents expiring 25 January 2023.</li></ul>
<b>Class</b>	<ul style="list-style-type: none"><li>• Ordinary fully paid shares (Shares);</li></ul>

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Number acquired</b>	52,222
<b>Number disposed</b>	52,222 options exercised
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.20 per Share
<b>No. of securities held after change</b>  Gareth Solly          Fiona Solly	<u>Direct</u> <ul style="list-style-type: none"> <li>• 777,222 ordinary fully paid shares;</li> <li>• 547,778 options exercisable at 20 cents expiring 25 January 2023; and</li> <li>• 500,000 options exercisable at 40 cents expiring 25 June 2023</li> </ul> <u>Indirect</u> <ul style="list-style-type: none"> <li>• 600,000 ordinary fully paid shares; and</li> <li>• 600,000 options exercisable at 20 cents expiring 25 January 2023.</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued on the exercise of unlisted options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Black Cat Syndicate Limited</b>
<b>ABN</b>	<b>63 620 896 282</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Les Davis
<b>Date of last notice</b>	19 February 2020

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of LB & AF Davis Super Fund
<b>Date of change</b>	29 May 2020
<b>No. of securities held prior to change</b>  Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u> <ul style="list-style-type: none"><li>• 3,698,977 ordinary fully paid shares;</li><li>• 1,900,000 options exercisable at 20 cents expiring 25 January 2023; and</li><li>• 250,000 options exercisable at 40 cents expiring 25 June 2023.</li></ul>
<b>Class</b>	Ordinary fully paid shares (Shares)
<b>Number acquired</b>	750,000
<b>Number disposed</b>	750,000 options exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share

+ See chapter 19 for defined terms.



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### Change of Director's Interest Notice

<b>No. of securities held after change</b>  Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u>  <ul style="list-style-type: none"> <li>• 4,448,977 ordinary fully paid shares;</li> <li>• 1,150,000 options exercisable at 20 cents expiring 25 January 2023; and</li> <li>• 250,000 options exercisable at 40 cents expiring 25 June 2023.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued on the exercise of unlisted options.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

<sup>+</sup> See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Black Cat Syndicate Limited</b>
<b>ABN</b>	<b>63 620 896 282</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Alex Hewlett
<b>Date of last notice</b>	29 January 2018

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director and beneficiary
<b>Date of change</b>	29 May 2020
<b>No. of securities held prior to change</b>  Elefantino PL <Talula A/c>	<u>Indirect</u> <ul style="list-style-type: none"><li>• 2,880,000 ordinary fully paid shares;</li><li>• 2,880,000 options exercisable at 20 cents expiring 25 January 2023.</li></ul>
<b>Class</b>	Ordinary fully paid shares (Shares)
<b>Number acquired</b>	170,000
<b>Number disposed</b>	170,000 options exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>  Elefantino PL <Talula A/c>	<u>Indirect</u> <ul style="list-style-type: none"><li>• 3,050,000 ordinary fully paid shares;</li><li>• 2,710,000 options exercisable at 20 cents expiring 25 January 2023.</li></ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued on the exercise of unlisted options.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

<sup>+</sup> See chapter 19 for defined terms.