

ASX RELEASE

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WINDLAB LIMITED - KENNEDY ENERGY PARK UPDATE

Windlab Limited (ASX:WND) ('Windlab' or the 'Company') provides the following update on the status of Kennedy Energy Park.

Contractor Dispute

Kennedy Energy Park Pty Ltd ("Kennedy") has agreed with its EPC Contractor to further extend the stand-still agreement regarding the previous adjudication determination and the ongoing contractual dispute until 30 June 2020, whilst the EPC Contractor continues to work to deliver a compliant generator performance standard(GPS) model to allow project registration and testing.

About Windlab Limited:

Windlab Limited (ASX:WND) is a publicly listed international wind energy development company initially established to commercialise world-leading atmospheric modelling and wind mapping technology (WindScape[™]) developed at Australia's CSIRO. Windlab uses this proprietary technology to identify and develop high quality wind farm sites reducing the risk and uncertainty associated with wind development. Windlab is headquartered in Canberra, Australia and has offices across Australia, Southern Africa and North America. More than 1,000MW of wind farm capacity, on three continents, developed by Windlab has reached financial close and is today either operating or under construction. It is developing more than 50 renewable energy projects, totalling over 7,500MW of potential capacity around the world.

Authorised by the Chairman of the Board.

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