

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To DXN LIMITED ABN: 46 620 888 548

1. Details of substantial holder

Name **Kenneth Baker**
ACN/ARSN **N/A**

The holder became a substantial holder on **2nd June 2020**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	56,205,720	56,205,720	5.35% (based on 1,050,552,642 ordinary shares issued)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kenneth Baker	Registered Holder	56,205,720 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kenneth Baker	Kenneth Baker		56,205,720 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Kenneth Baker	1st June 2020	\$139258.66		10,700,000 ordinary shares
Kenneth Baker	2nd June 2020	\$704081.48		45,505,720 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kenneth Baker	303/65 Brunner Rd Broadmeadow NSW 2292

Signature

printname **Kenneth Baker**

capacity **Shareholder**

sign here



date

2nd June 2020