

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> SPARK INFRASTRUCTURE TRUST
<b>ABN</b> Spark Infrastructure RE Limited as responsible entity for Spark Infrastructure Trust ABN 36 114 940 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Forbes Francis
<b>Date of last notice</b>	23 March 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	27 May 2020

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<b>Spark Securities:</b> 660,775 <b>Performance Rights:</b> 813,123 comprising: - 234,978 performance rights granted under the 2017 LTI - 207,537 performance rights granted under the 2018 LTI - 247,338 performance rights granted under the 2019 LTI - 61,906 performance rights deferred for 24 months under the 2018 STI - 30,682 performance rights deferred for 12 months under the 2019 STI - 30,682 performance rights deferred for 24 months under the 2019 STI
<b>Class</b>	Performance rights in respect of Spark Infrastructure Stapled Securities
<b>Number acquired</b>	<b>Performance rights:</b> 274,901 performance rights granted under the 2020 Long Term Equity Incentive Plan (LTI)
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<b>Spark Securities:</b> 660,775 <b>Performance Rights:</b> 1,088,024 comprising: - 234,978 performance rights granted under the 2017 LTI - 207,537 performance rights granted under the 2018 LTI - 247,338 performance rights granted under the 2019 LTI - 274,901 performance rights granted under the 2020 LTI - 61,906 performance rights deferred for 24 months under the 2018 STI - 30,682 performance rights deferred for 12 months under the 2019 STI - 30,682 performance rights deferred for 24 months under the 2019 STI
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The allocation of 274,901 performance rights to the Managing Director and Chief Executive Officer under the 2020 LTI, as approved by Securityholders at the 2020 Annual General Meeting.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.