

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Champion Iron Limited</b>
<b>ABN</b>	<b>34 119 770 142</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michelle Cormier
<b>Date of last notice</b>	26 September 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	28 May and 3 June 2020 (Montreal); 29 May and 4 June 2020 (Sydney)
<b>No. of securities held prior to change</b>	500,000 Employee Share Options 20,000 Ordinary shares 32,621 Deferred Share Units (DSU's) (32,611 plus 10 to correct previous transposition error)
<b>Class</b>	Deferred Share Units Ordinary Shares
<b>Number acquired</b>	15,021 DSUs 500,000 Ordinary Shares
<b>Number disposed</b>	63,500 Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	15,021 DSUs acquired for total consideration of CAD35,000; 500,000 Ordinary Shares acquired for total consideration of AUD500,000; 63,500 Ordinary shares sold for total consideration of CAD170,180
<b>No. of securities held after change</b>	456,500 Ordinary shares 47,642 Deferred Share Units
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Grant of Deferred Shares Units pursuant to the Champion Iron Omnibus Incentive Plan 2018; 2. Ordinary shares acquired on exercise of 500,000 employee share options for AUD1.00 per share; 3. 63,500 Ordinary shares sold on market for CAD2.68 per shares

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>Date of change</b>	Nil
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Nil
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil

+ See chapter 19 for defined terms.

Interest after change	Nil
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+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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