

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Champion Iron Limited
ABN	34 119 770 142

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michelle Cormier
Date of last notice	26 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	28 May and 3 June 2020 (Montreal); 29 May and 4 June 2020 (Sydney)
No. of securities held prior to change	500,000 Employee Share Options 20,000 Ordinary shares 32,621 Deferred Share Units (DSU's) (32,611 plus 10 to correct previous transposition error)
Class	Deferred Share Units Ordinary Shares
Number acquired	15,021 DSUs 500,000 Ordinary Shares
Number disposed	63,500 Ordinary Shares

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	15,021 DSUs acquired for total consideration of CAD35,000; 500,000 Ordinary Shares acquired for total consideration of AUD500,000; 63,500 Ordinary shares sold for total consideration of CAD170,180
No. of securities held after change	456,500 Ordinary shares 47,642 Deferred Share Units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Grant of Deferred Shares Units pursuant to the Champion Iron Omnibus Incentive Plan 2018; 2. Ordinary shares acquired on exercise of 500,000 employee share options for AUD1.00 per share; 3. 63,500 Ordinary shares sold on market for CAD2.68 per shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil

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Interest after change	Nil
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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