

5 June 2020

AFG announces completion of the retail component of its Entitlement Offer

Australian Finance Group Limited (**AFG**) (ASX:AFG) is pleased to announce the successful completion of the retail component of its fully underwritten 1 for 5.5 pro-rata accelerated non-renounceable entitlement offer (**Retail Entitlement Offer**) of fully paid ordinary shares in AFG (**New Shares**) at an offer price of \$1.15 per New Share, details of which were previously announced to the ASX on Wednesday, 13 May 2020.

The Retail Entitlement Offer closed on Tuesday, 2 June 2020 and raised approximately \$10.1 million (before transaction costs).

Eligible retail shareholders subscribed for 8,812,641 New Shares under the Retail Entitlement Offer. This represents approximately 78% of the New Shares available for issue under the Retail Entitlement Offer. The remaining 2,541,185 New Shares not taken up under the Retail Entitlement Offer will be allocated to the underwriter of the Retail Entitlement Offer.

The New Shares issued under the Retail Entitlement Offer are expected to be issued on Wednesday, 10 June 2020 and are expected to commence trading on the ASX on a normal settlement basis on Thursday, 11 June 2020.

The release of this announcement was authorised by AFG's Board of Directors.



Lisa Bevan
Company Secretary

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For further information:

Alison Clarke
Head of Corporate Communications
Australian Finance Group Ltd
alison.clarke@afgonline.com.au
Mob: +61(0) 402781 367

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