

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|--|----------------|
| Name of entity | ABN/ARSN |
| ABSOLUTE EQUITY PERFORMANCE FUND LIMITED | 17 608 552 496 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-------------------|
| 1 | Type of buy-back | On market buyback |
| 2 | Date Appendix 3C was given to ASX | 17 June 2019 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|---------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,654,519 80,000 |
| 4 | Total consideration paid or payable for the shares/units | \$9,000,939.65 \$91,200.00 |

+ See chapter 19 for defined terms.

For personal use only

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| | Before previous day | Previous day |
|--|----------------------------|---------------------|
|--|----------------------------|---------------------|

| | | |
|---|---|---|
| <p>5 If buy-back is an on-market buy-back</p> | <p>highest price paid: \$1.2000 Date: 28 February 2020</p> <p>lowest price paid: \$0.8750 date: 2 July 2019</p> | <p>highest price paid: \$1.1400</p> <p>lowest price paid: \$1.1400</p> <p>highest price allowed under rule 7.33: \$1.1908</p> |
|---|---|---|

Participation by directors

| | |
|----------------------|--|
| 6 Deleted 30/9/2001. | |
|----------------------|--|

How many shares/units may still be bought back?

| | |
|---|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | 1,391,903 |
|---|-----------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 (Company secretary)

Date: 5 June 2020

Print name: Lisa Dadswell

+ See chapter 19 for defined terms.