



ASX RELEASE

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5 June 2020

Windlab Shareholders vote in favour of Scheme

Windlab Limited (ASX Code: WND) is pleased to confirm that the Scheme Resolution for the purpose of section 411 of the Corporations Act 201 (Cth) considered at its Scheme Meeting held earlier today was passed by the requisite majorities.

The Voting Results are set out in detail in the attached schedule.

Windlab will apply to the Supreme Court of New South Wales for approval of the Scheme at a hearing scheduled to take place at 9.15am (Sydney time) on Friday, 12 June 2020.

The key dates for implementation of the Scheme are set out below:

Second Court Hearing for approval of the Scheme by the Court	Friday, 12 June 2020
Effective Date – Scheme Order lodged with ASIC, and last day of trading in Windlab Shares on the ASX (with Windlab Shares suspended from close of trading)	Monday, 15 June 2020
Scheme Record Date for determining entitlement to receive payment of the Scheme Consideration	7.00pm (Sydney time) Friday, 19 June 2020
Implementation Date – payment of the Scheme Consideration to Scheme Shareholders, and transfer of Scheme Shares to the Bidder	Friday, 26 June 2020

All dates are indicative only and, among other things, are subject to the Court approval process. Any changes to the above timetable will be announced on the ASX.

ENDS

Authorised by the Board: For further information please contact:

Roger Price
Executive Chairman
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Rob Fisher
Chief Financial and Operating Officer
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-End-



Windlab Limited
Scheme Meeting
Friday, 05 June 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll			Resolution Result
SCHEME RESOLUTION:	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
That pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between Windlab Limited and Scheme Shareholders (the terms of which are described in the Scheme Booklet which accompanies this notice of meeting) is approved (with or without modification as approved by the Supreme Court of New South Wales).	46,691,106 98.95%	149,398 0.32%	346,288 0.73%	600	47,151,346 99.61%	186,175 0.39%	600	Carried
					**Number of shareholders voting on the poll			
					For	Against	Abstain*	
					290	26	1	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

** There were 4 holders who voted For and Against each resolution and have not been counted in the holder count