

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark William Zeptner
Date of last notice	03/06/2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)
Date of change	9 June 2020
No. of securities held prior to change	(a) 1,500,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 1,500,000 vested unlisted \$0.20 options expiring 11 June 2020

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	<ul style="list-style-type: none"> (d) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (e) 322,342 unlisted Performance Rights vesting on 01/07/2020 and expiring 01/07/2027 (f) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (g) 1,500,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)
Class	<ul style="list-style-type: none"> (a) (b) (g) Ordinary fully paid shares (c) Unlisted options (d) (e)(f) Performance Rights
Number acquired	1,500,000 Shares
Number disposed	1,500,000 vested unlisted \$0.20 options expiring 11 June 2020
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Exercised 1,500,000 options at \$0.20 each.
No. of securities held after change	<ul style="list-style-type: none"> (a) 3,000,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (d) 322,342 unlisted Performance Rights vesting on 01/07/2020 and expiring 01/07/2027 (e) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (f) 1,500,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)

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Nature of change	1,500,000 shares issued as result of exercised options.
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Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

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Part 2 – Change of director's interests in contracts - N/A -

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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