

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **POSEIDON NICKEL LIMITED**

ACN/ARSN **060 525 206**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **05 June 2020**

The previous notice was given to the company on **27 April 2020**

The previous notice was dated **23 April 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here:  Date: 9 June 2020

Print Name: Joanne Chan Capacity: Authorised signatory

Sign Here:  Date: 9 June 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
28-Apr-20	UBS Securities Australia Ltd	Sell	0.73	(22)	Ordinary
01-May-20	UBS Securities Australia Ltd	Buy	0.51	15	Ordinary
04-May-20	UBS Securities Australia Ltd	Buy	0.58	17	Ordinary
05-May-20	UBS Securities Australia Ltd	Sell	0.40	(12)	Ordinary
07-May-20	UBS Securities Australia Ltd	Sell	0.68	(20)	Ordinary
08-May-20	UBS Securities Australia Ltd	Sell	1,277	(37,555)	Ordinary
27-May-20	UBS Securities Australia Ltd	Sell	300,000	(10,000,000)	Ordinary
03-Jun-20	UBS Securities Australia Ltd	Buy	0.65	21	Ordinary
05-Jun-20	UBS Securities Australia Ltd	Sell	0.30	(10)	Ordinary
05-Jun-20	UBS Securities Australia Ltd	Sell	510,000	(17,000,000)	Ordinary