

**Buddy Technologies, Ltd.**  
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1201 3rd Ave, Suite 2200  
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+1 206 899 2525



Friday, 12 June 2020

Dear Shareholders,

Attached you will find copies of Appendix 3Y - Change of Director's Interest Notice - filings for Buddy Chairman, Rick Borenstein, and me, detailing purchases we have each made of BUD stock.

Today, our manufacturer (Eastfield Lighting Hong Kong Co Ltd) has sold the last remaining shares in BUD that they received as partial consideration in the acquisition of LIFX by Buddy in March 2019. Eastfield is a manufacturer of products based in Shenzhen, and their holdings in BUD were not strategic to their core business. In selling their holdings, which has been conducted in a controlled and measured fashion over the past year, our Chairman Rick, former director and co-founder of LIFX, Marc Alexander and I were pleased to each purchase a portion of this final parcel of shares.

We continue to maintain our manufacturing relationship with Eastfield. Negotiations on refinancing the outstanding debt owed to Eastfield remain ongoing. Any further updates will be provided by way of an ASX announcement.

For and on behalf of Buddy Technologies Limited,

A handwritten signature in blue ink, appearing to read "David P. McLauchlan", is positioned above the printed name and title.

**David P. McLauchlan**  
Chief Executive Officer  
Buddy Technologies Limited.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>Buddy Technologies Limited</b> |
| <b>ABN</b>            | <b>21 121 184 316</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                               |
|----------------------------|-------------------------------|
| <b>Name of Director</b>    | Mr Richard Borenstein         |
| <b>Date of notice</b>      | 12 June 2020                  |
| <b>Date of last notice</b> | 7 November 2019 (Appendix 3Y) |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Edgewood Partners, LCC – an entity controlled by Mr Borenstein   |
| <b>Date of change</b>   | 12 June 2020   |
| <b>No. of securities held prior to change</b>   | <u>Direct</u><br><br>5,011,121 fully paid ordinary shares<br><br>3,504,763 fully paid ordinary shares (held by Mr Borenstein as trustee for the Patricia M Baehr Residual Trust, a trust controlled by Mr Borenstein)<br><br>3,333,333 performance shares<br><br>854 options exercisable at \$0.10 on or before 17/11/2020<br><br><u>Indirect</u><br><br>14,392,784 fully paid ordinary shares |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|   |   |
|---|---|
| <b>Class</b>  | Fully paid ordinary shares  |
| <b>Number acquired</b>  | 2,500,000   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$22,500.00   |
| <b>No. of securities held after change</b>  | <p><u>Direct</u></p> <p>7,511,121 fully paid ordinary shares</p> <p>3,504,763 fully paid ordinary shares (held by Mr Borenstein as trustee for the Patricia M Baehr Residual Trust, a trust controlled by Mr Borenstein)</p> <p>3,333,333 performance shares</p> <p>854 options exercisable at \$0.10 on or before 17/11/2020</p> <p><u>Indirect</u></p> <p>14,392,784 fully paid ordinary shares</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade.   |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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# Appendix 3Y

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| <b>Name of entity</b> | <b>Buddy Technologies Limited</b> |
| <b>ABN</b>            | <b>21 121 184 316</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                               |
|----------------------------|-------------------------------|
| <b>Name of Director</b>    | Mr David McLauchlan           |
| <b>Date of notice</b>      | 12 June 2020                  |
| <b>Date of last notice</b> | 7 November 2019 (Appendix 3Y) |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A   |
| <b>Date of change</b>   | 12 June 2020  |
| <b>No. of securities held prior to change</b>   | 133,351,820 fully paid ordinary shares<br>22,166,667 performance shares |
| <b>Class</b>  | Fully paid ordinary shares  |
| <b>Number acquired</b>  | 2,500,000   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$22,500.00   |
| <b>No. of securities held after change</b>  | 135,851,820 fully paid ordinary shares<br>22,166,667 performance shares |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|   |                  |
|---|------------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade. |
|---|------------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

## Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

+ See chapter 19 for defined terms.