

ASX Release

PayAsia Joins Ultimate Software's UltiPro® Connect Partners Program

Singapore – June 15, 2020 – PayAsia, an Asia-Pacific payroll partner of Ultimate Software since 2016, announced today that it has joined Ultimate Software's [UltiPro Connect Partners](#) program. The new partnership integrates PayAsia and Ultimate Software's solutions to make it easier for mutual customers to exchange data between the UltiPro human capital management (HCM) solution and PayAsia's Payroll Aggregator, HROnline.

PayAsia is strategically headquartered in Singapore and is a division of PayGroup Limited (ASX:PYG). PayAsia has more than 130 employees located across 11 countries and over a 95% client retention rate.

PayAsia operates as a trusted payroll partner for multinational companies for 33 countries, mainly across Asia-Pacific (APAC) and the Middle East. PayAsia is using a Software with a Service (SaaS) model to deliver end-to-end payroll services, banking and treasury services, as well as the statutory lodgements, including taxation, superannuation, pension, provident funds, and other social benefits. PayAsia is also leveraging its proprietary SaaS platform, HROnline, to support its clients in managing aspects of their employees' life cycle, plus regional and mobile-enabled workflows for critical processes, while allowing a single point of integration with UltiPro.

"As Ultimate's longest standing payroll partner outside of the U.S., PayAsia is delighted to allow Ultimate's clients to get a single view of their workforce in APAC and the Middle East through their global instance of the UltiPro HCM solution," said Mark Samlal, PayAsia Managing Director.

The UltiPro Connect Partners program allows partners to build an out-of-the-box integration to Ultimate's UltiPro platform and provides them with information, resources, and documentation to meet Ultimate's standards and best practices. The UltiPro Connect Partners program is designed to give mutual customers access to seamless, real-time integrations built in the cloud between UltiPro and an ecosystem of best-in-class partners. To participate in Ultimate's UltiPro Connect Partners program, partners are required to build an integration adhering to Ultimate's standards for compliance, architecture, development, privacy, and security.

To learn more about PayAsia's partnership with Ultimate Software, and how its Payroll Aggregator, HROnline, helps extend the value of UltiPro, visit our UltiPro Connect Marketplace at www.ultimatesoftware.com/marketplace.

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Authorisation

This announcement was authorised by the Company Secretary of PayGroup.

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About PayGroup

Headquartered in Melbourne, Australia, PayGroup is the holding company for PayAsia, a specialist provider of payroll, payment, and human capital management solutions. PayAsia is addressing the needs of multinational companies of any size by delivering Software-with-a-Service (SwaS) payroll and payment solutions and leveraging a Cloud (SaaS) based Human Capital Management platform, HROnline, for data aggregation, reporting and critical workflows. Clients are typically medium to large employers in multiple countries across Asia Pacific and the Middle East. The Group is also a leader in workforce management solutions for complex businesses especially for Workforce Management Companies in Australia and New Zealand with its acquisition of Astute One Ltd. PayGroup has 183 employees located in 11 countries are servicing over 875 clients representing more than 4.7 million payslips per annum. More information on PayGroup can be found at www.paygrouplimited.com

About Ultimate Software

Ultimate Software is a leading global provider of cloud human capital management (HCM) and employee experience solutions, with more than 51 million people records in the cloud. Ultimate's award-winning UltiPro delivers HR, payroll, talent, and time and labor management, as well as HR service delivery solutions. Founded in 1990, Ultimate is headquartered in Weston, Florida, and employs more than 6,000 professionals. Ultimate merged with Kronos Incorporated on April 1, 2020, to create one of the world's most innovative HCM and workforce management companies. To learn more, visit www.ultimatesoftware.com. Ultimate Software: People First.

About Kronos Incorporated

Kronos is a leading provider of workforce management and human capital management (HCM) cloud solutions. Kronos industry-centric workforce applications are purpose-built for businesses, healthcare providers, educational institutions, and government agencies of all sizes. Tens of thousands of organizations—including half of the Fortune 1000—and more than 40 million people in over 100 countries use Kronos every day. To learn more, visit www.kronos.com. Kronos: Workforce Innovation That Works.

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