



## Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPF - CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 17, 2020

**Distribution Amount**

\$ 0.72340000

**Ex Date**

Tuesday September 8, 2020

**Record Date**

Wednesday September 9, 2020

**Payment Date**

Thursday September 17, 2020

**Additional Information**

The Distribution Rate for the NAB Capital Notes 3 for the Distribution Period beginning on (and including) 17 June 2020 to (but not including) 17 September 2020 is 2.8700% per annum.

This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

3 month Bank Bill Rate on 17 June 2020: 0.1000% p.a.

Plus Margin: 4.0000% p.a.

Total: 4.1000% p.a.

Multiplied by (1 - Tax Rate) 0.70

Distribution Rate: 2.8700% p.a.

This equates to a cash amount per NAB Capital Note 3 of \$0.7234, fully franked, payable on 17 September 2020. This is based on 92 days in the Distribution Period. The Record Date for the Distribution Period is 9 September 2020.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019: [www.nab.com.au/nabcapitalnotes3](http://www.nab.com.au/nabcapitalnotes3)

Refer to below for full details of the announcement



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

12004044937

#### 1.3 ASX issuer code

NAB

#### 1.4 The announcement is

☒ New announcement

#### 1.5 Date of this announcement

Wednesday June 17, 2020

#### 1.6 ASX +Security Code

NABPF

#### ASX +Security Description

CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

☒ Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday September 16, 2020

#### 2A.4 +Record Date

Wednesday September 9, 2020



## 2A.5 Ex Date

Tuesday September 8, 2020

## 2A.6 Payment Date

Thursday September 17, 2020

## 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

## 2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

## 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.72340000

## Estimated or Actual?

☒ Actual

## 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

## 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

## 2A.12 Does the +entity have tax component information apart from franking?

☒ No

## Part 3A - Ordinary dividend/distribution

## 3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

## 3A.1a Ordinary dividend/distribution estimated amount per +security

\$

## 3A.1b Ordinary Dividend/distribution amount per security

\$ 0.72340000

## 3A.2 Is the ordinary dividend/distribution franked?

☒ Yes

## 3A.2a Is the ordinary dividend/distribution fully franked?

☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.72340000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

**Part 3D - Preference +security distribution rate details****3D.1 Start date of payment period**

Wednesday June 17, 2020

**3D.2 End date of payment period**

Wednesday September 16, 2020

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

0.1000 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 17 June 2020.

**3D.8 Dividend/distribution margin**

4.0000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 4.000% per annum and will not change for the term of the NAB Capital Notes 3.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.2300 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

2.8700 %

**3D.13 Comment on how total distribution rate is set**

## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate)

**5.2 Additional information for inclusion in the Announcement Summary**

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