

## Directors' Interest

Please find attached, for immediate release, a public announcement concerning Directors' interests.

This ASX announcement was approved and authorised for release by Stephen Foster, Company Secretary.



**Stephen Foster**  
Company Secretary

18 June 2020

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# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                 |
|-----------------------|-----------------|
| <b>Name of entity</b> | Alumina Limited |
| <b>ABN</b>            | 85 004 820 419  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Michael Peter FERRARO |
| <b>Date of last notice</b> | 21 January 2020       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | n/a   |
| <b>Date of change</b>  | n/a   |
| <b>No. of securities held prior to change</b>  | 68,000 fully paid ordinary shares indirectly held by Ferraro Super Fund of which Mr Ferraro is a beneficiary<br><br>474,947 fully paid ordinary shares held directly by Mr Ferraro. |
| <b>Class</b>   | Ordinary fully paid   |
| <b>Number acquired</b>   | Nil   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | n/a   |

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | 68,000 fully paid ordinary shares indirectly held by Ferraro Super Fund of which Mr Ferraro is a beneficiary.<br><br>474,947 fully paid ordinary shares held directly by Mr Ferraro. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back |  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  | (1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval.<br><br>(2) Conditional Share Rights granted under terms of Employment Contract   |
| <b>Nature of interest</b>  | (1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval.<br><br>(2) Conditional Share Rights granted under terms of Employment Contract   |
| <b>Name of registered holder (if issued securities)</b>  | N/A  |
| <b>Date of change</b>  | (1) 17 June 2020<br><br>(2)  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | 1) 777,700 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan that are held, subject to future performance testing.<br><br>(2) Conditional Share Rights in Alumina Limited granted under the terms of Employment Contract and will transfer after 12 months from the grant date for 203,794 rights granted in January 2020 and are restricted from disposal until three years has elapsed from the date of the relevant grant of share rights. |

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|   |   |
|---|---|
| <b>Interest acquired</b>  | (1) Nil<br>(2) Nil  |
| <b>Interest disposed</b>  | (1) 141,900 expired under the terms of the Alumina Employee Share Plan<br>(2) Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | (1) Mr Ferraro is entitled to receive 122,886 ordinary shares in Alumina Limited following the partial vesting of Performance Rights granted on 9 June 2017 under the Alumina Long Term Incentive Plan. 19,014 Performance Rights did not vest and under the terms of the Long Term Incentive Plan were forfeited.<br>(2) N/A   |
| <b>Interest after change</b>  | (1) 635,800 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan that are held, subject to future performance testing.<br>(2) Conditional Share Rights in Alumina Limited granted under the terms of Employment Contract and will transfer after 12 months from the grant date for 203,794 rights granted in January 2020 and are restricted from disposal until three years has elapsed from the date of the relevant grant of share rights. |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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