For personal use only

Form 603

Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: **ALLIANCE AVIATION SERVICES LIMITED**

ACN/ARSN: **153 361 525**

1. Details of substantial holder

Name **Mitsubishi UFJ Financial Group, Inc.**

The holder became a substantial holder on: **16 June 2020**

The holder became aware on **18 June 2020**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	6,499,725	6,499,725	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	4,270,132 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	966,522 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	178,507 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	563,414 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	521,150 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)		4,270,132 Fully paid ordinary shares

Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		543,852	Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	JP Morgan Chase Bank NA		196,303	Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	JPMorgan (UK)		114,413	Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	National Custodian Services		111,954	Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		178,507	Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited		1,084,564	Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See annexure A to this notice	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

8. Signature



Dated 19 June 2020

Kenji Takase

Authorised signatory

For personal use only

For personal use only

Annexure A

This is annexure A of 4 pages referred to in Form 603 (Notice of initial substantial holder), signed by me and dated 19 June 2020.



Kenji Takase Authorised Signatory Dated 19 June 2020

SCHEDULE

MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
MU Business Engineering, Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Jinji Service Co., Ltd.
MU Techno-service Co., Ltd.
Tokyo Credit Service, Ltd.
Tokyo Associates Finance Corp.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co.,Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
MU Business Aid Co., Ltd.
MU Property Reserch Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Reserch & Consulting Co., Ltd.
MU Frontier Servicer Co., Ltd.
Otemachi Guarantee Co., Ltd.
GD Holdings Company Limited
MU Loan Administration Support Co., Ltd.
MU Communications Co.,Ltd.
Japan Electronic Monetary Claim Organization
MU Business Partner Co., Ltd.
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution II Limited Partnership
Mezzanine Solution III Limited Partnership
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Capital Ⅲ, Limited Partnership
Mitsubishi UFJ Capital Ⅳ, Limited Partnership
Mitsubishi UFJ Capital Ⅴ, Limited Partnership
Mitsubishi UFJ Capital Ⅵ, Limited Partnership
Mitsubishi UFJ Capital Ⅶ, Limited Partnership
Mitsubishi UFJ Life Science 1, Limited Partnership
Mitsubishi UFJ Life Science 2, Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OiDE Fund Investment Limited Partnership
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
Mitsubishi UFJ Financial Partners Co.,Ltd.
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
The Chukyo Bank, Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
Jibun Bank Corporation
JACCS CO.,LTD.
JALCARD Inc.
Yume Shokei Fund No.2
Yume Shokei Fund No.3
Marunouchi Capital Fund II Limited Partnership
M･U･Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.
Ryoshin Data Co., Ltd.
Mitsubishi UFJ Trust Systems Co., Ltd.
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
Mitsubishi UFJ Trust Hosyo Co., Ltd.
M･U･Trust･Apple Planning Company, Ltd.
Mitsubishi UFJ Real Estate Services Co., Ltd.
Mitsubishi UFJ Daiko Business Co., Ltd.
The Master Trust Bank of Japan, Ltd.
MU Investments Co., Ltd.
Japan Shareholder Services Ltd.
Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
Tokumei-Kumiai (CPI)
Tokumei-Kumiai (GII)
Tokumei-Kumiai (Gate Bridge 1)
Tokumei-Kumiai (CENTOMILIARDO)
Tokumei-Kumiai (MEET)
Tokumei-Kumiai (FIELD)
Ippan Shadan Houjin Leone

Jointly Managed Monetary Trust Fund (Fund Number:550001)
MU Trust Property Management Co., Ltd.
Tokumei-Kumiai (RICE)
TOKKINGAI (Fund Number.900338)
TOKKINGAI (Fund Number.900327)
TOKKINGAI (Fund Number.900344)
AMP Capital Investors KK
MM Partnership
MUS Information Systems Co., Ltd.
MUS Business Service Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.
kabu.com Securities Co., Ltd.
Morgan Stanley MUFG Securities Co., Ltd.
Mitsubishi UFJ NICOS Co., Ltd.
Card Business Service Co.,Ltd.
MU NICOS Business Service Co., Ltd.
MU NICOS Credit Co.,Ltd.
Ryoshin DC Card Company Ltd.
JMS Co., Ltd.
Paygent Co., Ltd.
JA Card Co., Ltd
ACOM CO., LTD.
IR Loan Servicing, Inc.
MU Credit Guarantee Co., Ltd.
Japan Digital Design, Inc.
Crowd Money Inc.
MUMEC Visionary Design, Ltd.
Global Open Network, Inc.
Global Open Network Japan, Inc.
MUFG Innovation Partners Co., Ltd.
MUFG Innovation Partners No.1 Investment Partnership
Mitsubishi Research Institute DCS Co.,Ltd.
HR Solution DCS Co.,Ltd.
Mitsubishi UFJ Lease & Finance Company Limited
Hitachi Capital Corporation
Nihombashi TG Jigyo Kyodo Kumiai
NIHOMBASHI TG SERVICE CO., LTD.
SHIN-NIHOMBASHI TSUSHO CO., LTD.
Solution Design Co.,ltd.
Nippon Record Keeping Network Co., Ltd.
Banco MUFG Brasil S.A.
9808680 Canada Inc.
BTMU (Curacao) Holdings N.V.
MUFG Bank (Europe) N.V.
MUFG Business Services (Holland) B.V.
MUFG Funding (UK) Limited
MUFG Europe Lease (Deutschland) GmbH
MUFG Bank (Malaysia) Berhad
MUFG North America International, Inc.
MUFG Bank Mexico, S.A.
MUFG Nominees (HK) Limited
MUFG Nominees (UK) Limited
MUFG Americas Holdings Corporation
MUFG Union Bank, N.A.
Union Bank of California Leasing, Inc.
UBOC Community Development Corporation
UnionBanc Investment Services, LLC
Bankers Commercial Corporation
UnionBanCal Equities, Inc.
UnionBanCal Leasing Corporation
UnionBanCal Mortgage Corporation
Mills-Ralston, Inc.
HighMark Capital Management, Inc.
BCC OX I, Inc.
BCC OX II, Inc.
SEMA OP9 LLC
SEMA OP8 LLC
MORGANTOWN OL6 LLC
MORGANTOWN OL7 LLC
MORGANTOWN OL5 LLC
DICKERSON OL4 LLC
TRL One A, LLC
TRL One B, LLC
TRL One, LP
BM1,LLC
UB Leasing Corporation
Pacific Capital Statutory Trust I
Shiloh Ⅳ Wind Project, LLC
Shiloh Ⅳ Holdings Lessor Trust
Green Union I Trust
Green Union II Trust
Green Union III Trust
Tohlease Corporation
MUFG Americas Funding Corporation
MUFG Americas Financial & Leasing Corporation B-4
U.B. Vehicle Leasing, Inc.
MUFG Americas Leasing Corporation
MUFG Americas Financial Services, Inc.
MUFG Americas Leasing (Canada) Corporation
MUFG Americas Leasing & Finance, Inc.
MUFG Americas Capital Leasing & Finance, LLC
MUFG Americas Corporate Advisory, Inc.

For personal use only

For personal use only

MUFG Americas LF Capital LLC
MUFG Americas Capital Company
MUFG Fund Services (USA) LLC
MUFG Securities Americas Inc.
MUFG Capital Analytics LLC
MUFG Investor Services (US), LLC
Intrepid Investment Bankers LLC
Southern California Business Development Corporation
Catalina Solar Holdings Lessor Trust
Catalina Solar, LLC
Morgan Stanley MUFG Loan Partners, LLC
PT U Finance Indonesia
PT. MU Research and Consulting Indonesia
MU Research and Consulting (Thailand) Co., Ltd.
MUFG Participation (Thailand) Co., Ltd.
AO MUFG Bank (Eurasia)
MUFG Bank (China), Ltd.
BTMU Preferred Capital 8 Limited
BTMU Preferred Capital 9 Limited
BTMU Liquidity Reserve Investment Limited
MUFG Bank Turkey Anonim Sirketi
Bank of Ayudhya Public Company Limited
Krungsri Ayudhya AMC Limited
Krungsri Factoring Company Limited
Ayudhya Development Leasing Company Limited
Ayudhya Capital Auto Lease Public Company Limited
Krungsriayudhya Card Company Limited
General Card Services Limited
Ayudhya Capital Services Company Limited
Krungsri General Insurance Broker Limited
Krungsri Life Assurance Broker Limited
Krungsri Asset Management Company Limited
Total Services Solutions Public Company Limited
Ngern Tid Lor Company Limited
Krungsri Securities Public Company Limited
Siam Realty and Services Security Co.,Ltd.
Krungsri Leasing Services Co., Ltd.
Hattha Kaksekar Limited
Krungsri Finnovate Co., Ltd.
Tesco Card Services Limited
BTMU Liquidity Reserve Investment 2 Limited
BTMU Liquidity Reserve Investment 3 Limited
PT Guna Dharma
PT Bank Danamon Indonesia, Tbk.
PT Adira Quantum Multifinance
PT Adira Dinamika Multi Finance Tbk
PT Asuransi Adira Dinamika
BOT Lease (HK) Co., Ltd.
PT Bumiputera - BOT Finance
BOT Lease Holding Philippines, Inc.
BOT Lease and Finance, Philippines, Inc.
BOT Lease (Thailand) Co., Ltd.
MUFG Holding (Thailand) Co., Ltd.
Bangkok MUFG Limited
BOT Lease(Eurasia)LLC
BOT Lease (Tianjin) Co., Ltd.
BOTL Factoring (Shanghai) Co., Ltd.
BOT LEASE MEXICO S.A. DE C.V.
BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.
GOLDEN ASIA FUND VENTURES LTD.
Lakefield Wind Project OP Trust
Lakefield Wind Project, LLC
Pacwind Holdings Lessor Trust
Pacific Wind, LLC
Vietnam Joint Stock Commercial Bank for Industry and Trade
GOLDEN ASIA FUND II, L.P.
Security Bank Corporation
Mitsubishi UFJ Trust International Limited
Mitsubishi UFJ Baillie Gifford Asset Management Limited
Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
MUFG Lux Management Company S.A.
Mitsubishi UFJ Investment Services (HK) Limited
Mitsubishi UFJ Asset Management (UK) Ltd.
LUX J1 FUND
MUFG Investor Services Holdings Limited
MUFG Fund Services (Bermuda) Limited
MUFG Fund Services (Cayman) Limited
MUFG Fund Services (Cayman) Group Limited
MUFG Fund Services (Ireland) Limited
Fund Secretaries Limited
MUFG Fund Services Limited
MUFG Fund Services (Canada) Limited
MUFG Fund Services (UK) Limited
MUFG Fund Services (Halifax) Limited
MUFG Fund Services (Singapore) Pte. Ltd.
MUFG Fund Services (Hong Kong) Limited
MUFG Alternative Fund Services (Cayman) Limited
Firtown International Holdings Ltd.
General Secretaries Ltd.
AFS Controlled Subsidiary 1 Ltd.
AFS Controlled Subsidiary 2 Ltd.
AFS Controlled Subsidiary 3 Ltd.
MUFG Alternative Fund Services (Ireland) Limited

MUFG Alternative Fund Services (Jersey) Limited
MUFG Jersey Management Company Limited
MUFG Controlled Subsidiary 1 (Cayman) Limited
SWS MU FUND MANAGEMENT CO.,LTD.
SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED
AMP Capital Holdings Limited
MUFG Global Fund SICAV
MUFG Securities EMEA plc
MUFG Securities (Europe) N.V.
MUFG Securities Asia (Singapore) Limited
MUFG Securities Asia Limited
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
MUFG Securities (Canada), Ltd.
EASY BUY Public Company Limited
ACOM CONSUMER FINANCE CORPORATION
MUFG Capital Finance 8 Limited
MUFG Capital Finance 9 Limited
GOLDEN ASIA FUND, L.P.
DCS Information Technology (Shanghai) Co., Ltd
MRIDCS Americas, Inc.
Morgan Stanley
Purple Finance (Cayman) International Ltd.
Bangkok Mitsubishi UFJ Lease Co., Ltd
The California-Sansome Corporation
First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) IP Holdings Pty Limited
First Sentier Investors (Australia) Services Pty Limited
CFSPAI EUROPE CO LIMITED (COMPANY CODE C41267)
CFSPAI EUROPE HOLDCO LIMITED (COMPANY CODE C41260)
First Sentier Investors (Australia) IM Ltd
First Sentier Investors (Australia) Infrastructure Holdings Ltd
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd
COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)
First Sentier Investors (Australia) RE Ltd
EDIF II GP S.A.R.L. (COMPANY NO. B204413)
FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L. (COMPANY NO. B134314)
FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)
FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)
First Sentier Investors Asia Holdings Limited
FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)
FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)
FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)
FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)
FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)
FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED (COMPANY NO. 03904310)
FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)
FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)
FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L (COMPANY NO. B128117)
FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)
FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)
FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)
FSIB LTD
First Sentier Investors Realindex Pty Ltd
SI HOLDINGS LIMITED (COMPANY NO. SC109439)
TOTAL KEEN INVESTMENT LIMITED (CR NO. 0580652)

For personal use only

For personal use only

Annexure B

This is annexure B of 9 pages referred to in Form 603 (Notice of initial substantial holder), signed by me and dated 19 June 2020.



Kenji Takase Authorised Signatory Dated 19 June 2020

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Mitsubishi UFJ Financial Group, Inc	17/02/2020	1,532.16	N/A	576 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/02/2020	1,601.67	N/A	601 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/02/2020	165.54	N/A	62 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/02/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	54,821 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18/02/2020	74.34	N/A	28 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18/02/2020	1,598.66	N/A	601 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18/02/2020	1,070.41	N/A	407 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/02/2020	370.62	N/A	142 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/02/2020	33.93	N/A	13 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/02/2020	1,145.79	N/A	439 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/02/2020	6,335.67	N/A	2,409 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/02/2020	8,829.40	N/A	3,370 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/02/2020	4,328.98	N/A	1,646 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/02/2020	1,455.15	N/A	545 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/02/2020	34.58	N/A	13 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	1,822.10	N/A	685 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	680.85	N/A	255 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	7,369.26	N/A	2,802 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	304.38	N/A	114 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	5,599.30	N/A	2,105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	841.52	N/A	314 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	673.10	N/A	254 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	924.85	N/A	349 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	240.70	N/A	91 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/02/2020	117.48	N/A	44 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/02/2020	2.63	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/02/2020	1,789.92	N/A	678 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/02/2020	2,182.50	N/A	873 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/02/2020	2,182.50	N/A	873 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/02/2020	756.60	N/A	291 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/02/2020	1,887.50	N/A	755 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/02/2020	115.00	N/A	46 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/02/2020	97.11	N/A	39 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/02/2020	97.11	N/A	39 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28/02/2020	248.24	N/A	107 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	02/03/2020	249.61	N/A	109 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/03/2020	687.00	N/A	300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/03/2020	681.00	N/A	300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/03/2020	1,674.73	N/A	751 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/03/2020	99.12	N/A	42 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/03/2020	2,727.48	N/A	1,146 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/03/2020	889.08	N/A	372 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/03/2020	408.09	N/A	183 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/03/2020	382.70	N/A	172 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/03/2020	67.86	N/A	29 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/03/2020	75.48	N/A	34 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/03/2020	466.56	N/A	216 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/03/2020	149.10	N/A	70 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/03/2020	4,326.00	N/A	2,100 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/03/2020	149.80	N/A	70 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/03/2020	888.30	N/A	423 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/03/2020	101.76	N/A	48 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/03/2020	2,753.88	N/A	1,299 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	1,480.50	N/A	705 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	16,440.78	N/A	8,139 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	1,069.26	N/A	502 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	2,119.52	N/A	1,019 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	239,018.00	N/A	116,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	4,575.60	N/A	2,232 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	1,183.71	N/A	561 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	455.40	N/A	220 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	2,324.08	N/A	1,112 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	35,152 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	2,419.80	N/A	1,308 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	277.90	N/A	140 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	449.44	N/A	212 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	637.56	N/A	308 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	232,140.00	N/A	120,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	1,363.24	N/A	692 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	405.30	N/A	193 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	15.05	N/A	7 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	472.36	N/A	241 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	765.44	N/A	368 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	633.60	N/A	320 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	294.12	N/A	152 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	500.58	N/A	243 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	194.31	N/A	102 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	88.15	N/A	41 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	259.16	N/A	124 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	262.36	N/A	137 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	324.37	N/A	163 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	11/03/2020	1,462.48	N/A	724 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	208.08	N/A	102 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	306.52	N/A	158 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11/03/2020	508.53	N/A	253 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	513.79	N/A	269 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,002.93	N/A	521 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	530.16	N/A	282 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,034.10	N/A	540 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	243.93	N/A	141 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,356.60	N/A	714 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,002.24	N/A	522 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,389.04	N/A	733 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	429.78	N/A	228 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	570.72	N/A	328 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	1,050.84	N/A	556 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	537.21	N/A	282 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	86,300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/03/2020	505.12	N/A	308 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/03/2020	2,035.65	N/A	1,230 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	37,819 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	150,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	2,700 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/03/2020	2,364.36	N/A	1,938 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	300,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18/03/2020	15,647.72	N/A	12,932 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/03/2020	2,785.20	N/A	2,321 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/03/2020	1,634.61	N/A	1,587 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19/03/2020	481.01	N/A	467 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/03/2020	146,620.26	N/A	114,413 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	20/03/2020	266.50	N/A	205 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/03/2020	9.50	N/A	9 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/03/2020	3,223.03	N/A	3,055 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	397,300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	4,386.85	N/A	3,970 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	344.00	N/A	323 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	892.10	N/A	811 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	3,638.69	N/A	3,323 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	1,559.80	N/A	1,418 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	545.01	N/A	491 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	228.28	N/A	208 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	3,122.60	N/A	3,017 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	6,508.70	N/A	5,917 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	1,041.60	N/A	960 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	24/03/2020	1,906.30	N/A	1,733 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	500,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	28,594.20	N/A	24,897 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	69,873.23	N/A	58,717 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	10,722.40	N/A	9,336 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	7,148.26	N/A	6,224 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	17,468.01	N/A	14,679 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	35,429.33	N/A	30,886 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	94,476.30	N/A	82,361 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	23,619.94	N/A	20,591 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	25/03/2020	26,202.61	N/A	22,019 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	362.32	N/A	311 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	126.50	N/A	110 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	430.16	N/A	363 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	3,899.92	N/A	3,362 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	615.03	N/A	498 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	916.90	N/A	782 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	3,582.81	N/A	3,102 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	11.03	N/A	9 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	12.65	N/A	11 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	363.76	N/A	317 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	407,625 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25/03/2020	N/A	Borrowed by an entity controlled by Morgan Stanley – see Annexure C	100,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/03/2020	26,213.27	N/A	21,203 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/03/2020	7,379.81	N/A	5,627 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	27/03/2020	765,324.98	N/A	554,905 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	27/03/2020	7,652.12	N/A	5,523 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	27/03/2020	91,308.81	N/A	66,233 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	27/03/2020	5,625.87	N/A	4,062 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	27/03/2020	4,400.00	N/A	3,200 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/03/2020	1,285.90	N/A	949 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/03/2020	1,635.30	N/A	1,185 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2020	93,824.41	N/A	67,248 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2020	2,227.62	N/A	1,626 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2020	17,670.34	N/A	11,578 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2020	23,126.63	N/A	16,431 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	107.10	N/A	68 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	560.55	N/A	370 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	269.89	N/A	197 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	43.52	N/A	32 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	66.00	N/A	48 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	387.50	N/A	250 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	3.13	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	481.99	N/A	314 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/03/2020	102.38	N/A	75 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc.	31/03/2020	3,696.75	N/A	2,325 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2020	70,678.27	N/A	43,905 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	31/03/2020	2,882.75	N/A	1,774 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31/03/2020	2,873.88	N/A	1,774 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31/03/2020	830.84	N/A	499 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31/03/2020	171.20	N/A	107 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31/03/2020	1,044.68	N/A	637 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/04/2020	94,458.08	N/A	51,219 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	01/04/2020	1,743.25	N/A	950 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	01/04/2020	5,573.62	N/A	3,298 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	01/04/2020	7,112.00	N/A	4,064 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	02/04/2020	18,074.09	N/A	9,862 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	02/04/2020	83,870.65	N/A	45,133 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	02/04/2020	85,752.70	N/A	45,133 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	1,785.00	N/A	1,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	1,737.60	N/A	960 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	684.00	N/A	360 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	1,706.55	N/A	930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	1,711.20	N/A	930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/04/2020	1,154.32	N/A	614 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/04/2020	22,986.25	N/A	12,425 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	03/04/2020	34,912.00	N/A	19,154 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	03/04/2020	595.70	N/A	322 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/04/2020	512.19	N/A	271 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/04/2020	2,747.25	N/A	1,485 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/04/2020	5,060.23	N/A	2,740 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	06/04/2020	10,118.62	N/A	5,479 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	06/04/2020	30,357.70	N/A	16,438 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	828.80	N/A	448 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	6,458.40	N/A	3,510 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	1,815.00	N/A	1,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	1,697.40	N/A	920 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	1,052.65	N/A	569 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	283.92	N/A	156 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	7,602.41	N/A	4,143 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/04/2020	2,947.05	N/A	1,593 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/04/2020	801.05	N/A	433 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/04/2020	1,400.45	N/A	757 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/04/2020	2,149.95	N/A	1,159 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/04/2020	5,330.63	N/A	2,843 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/04/2020	3,589.80	N/A	1,930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	16,033.94	N/A	8,632 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	1,861.86	N/A	1,001 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	647.28	N/A	348 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	1,319.50	N/A	700 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	9,784.65	N/A	5,289 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	08/04/2020	146.94	N/A	79 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	2,931.78	N/A	1,572 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	1,639.68	N/A	896 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	4,494.67	N/A	2,423 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	1,295.00	N/A	700 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/04/2020	4,018.20	N/A	2,172 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	3,800.00	N/A	2,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	1,880.00	N/A	1,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	186.00	N/A	100 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	4,039.56	N/A	2,143 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	810.30	N/A	438 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	1,177.60	N/A	640 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	1,808.10	N/A	980 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/04/2020	4,513.33	N/A	2,363 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	585.60	N/A	305 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	5,804.50	N/A	3,055 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	1,905.00	N/A	1,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	1,478.34	N/A	764 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	608.86	N/A	323 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	871.70	N/A	460 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	733.40	N/A	386 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	971.46	N/A	514 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	178.13	N/A	94 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	533.92	N/A	284 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	971.46	N/A	514 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	577.16	N/A	307 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	593.46	N/A	314 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/04/2020	1,047.06	N/A	554 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/04/2020	5,806.40	N/A	3,056 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/04/2020	7,947.80	N/A	4,055 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/04/2020	1,489.80	N/A	764 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/04/2020	1,638.57	N/A	849 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/04/2020	4,398.72	N/A	2,291 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/04/2020	1,652.40	N/A	810 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/04/2020	733.26	N/A	363 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/04/2020	3,996.00	N/A	1,998 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17/04/2020	966.69	N/A	467 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/04/2020	678.39	N/A	347 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/04/2020	883.92	N/A	464 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/04/2020	5.88	N/A	3 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/04/2020	1,814.50	N/A	950 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/04/2020	1,794.90	N/A	930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/04/2020	2,382.90	N/A	1,222 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/04/2020	1,910.90	N/A	970 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/04/2020	598.50	N/A	300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/04/2020	119.56	N/A	61 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	23/04/2020	39.20	N/A	20 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23/04/2020	7.84	N/A	4 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/04/2020	1,732.00	N/A	866 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/04/2020	410.97	N/A	206 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/04/2020	33.58	N/A	17 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24/04/2020	1,025.73	N/A	522 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/04/2020	1,806.70	N/A	890 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/04/2020	2,806.45	N/A	1,369 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28/04/2020	3,698.40	N/A	1,840 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28/04/2020	971.04	N/A	476 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28/04/2020	439.79	N/A	221 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/04/2020	1,000.00	N/A	500 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/04/2020	328.00	N/A	164 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/04/2020	921.37	N/A	463 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/04/2020	1,785.06	N/A	846 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/04/2020	6,859.80	N/A	3,330 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30/04/2020	1,749.30	N/A	833 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	01/05/2020	950.64	N/A	466 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	04/05/2020	1,849.20	N/A	920 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/05/2020	199.00	N/A	100 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/05/2020	123.22	N/A	61 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/05/2020	777.49	N/A	383 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	05/05/2020	1,909.50	N/A	950 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/05/2020	522.24	N/A	256 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	06/05/2020	140.07	N/A	69 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/05/2020	1,740.66	N/A	866 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/05/2020	10.00	N/A	5 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/05/2020	65.28	N/A	32 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	06/05/2020	2,187.66	N/A	1,083 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/05/2020	267.96	N/A	132 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/05/2020	174.25	N/A	85 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/05/2020	381.48	N/A	187 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	07/05/2020	3,936.00	N/A	1,920 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	403.62	N/A	186 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	1,215.50	N/A	550 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	5,426.60	N/A	2,524 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	4,280.00	N/A	2,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	257.24	N/A	118 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	3,740.28	N/A	1,756 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	08/05/2020	7,092.80	N/A	3,224 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/05/2020	120.96	N/A	56 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13/05/2020	1,003,907.10	N/A	462,630 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14/05/2020	661.44	N/A	318 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15/05/2020	1,694.70	N/A	807 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18/05/2020	1,318.79	N/A	631 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	1,542.24	N/A	567 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	20/05/2020	15,837.24	N/A	5,844 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	5,200.00	N/A	2,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	3,127.56	N/A	1,167 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	2,109.36	N/A	799 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	4,579.20	N/A	1,696 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	1,860.20	N/A	710 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	2,451.16	N/A	932 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	1,665.18	N/A	638 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	11,635.25	N/A	4,231 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	1,173.95	N/A	443 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20/05/2020	6,243.49	N/A	2,321 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	3,125.50	N/A	1,175 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	6,975.17	N/A	2,593 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	492.90	N/A	186 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	312.39	N/A	117 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	2,184.28	N/A	812 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	147.95	N/A	55 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	13,495.73	N/A	5,017 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	1,239.24	N/A	449 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	1,632,000.00	N/A	600,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	1,080.00	N/A	400 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	775.50	N/A	282 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	1,501.34	N/A	554 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	823.68	N/A	312 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	712.73	N/A	263 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	4,595.43	N/A	1,659 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	11,818.40	N/A	4,345 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	8,777.70	N/A	3,251 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	7,664.46	N/A	2,757 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	1,127.28	N/A	427 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	680.85	N/A	255 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21/05/2020	153.62	N/A	57 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	556.22	N/A	203 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	4,379.40	N/A	1,622 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	139.50	N/A	50 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	559.65	N/A	205 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	1,417.50	N/A	525 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	3,667.60	N/A	1,384 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	317.07	N/A	117 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22/05/2020	1,553.75	N/A	565 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	247.52	N/A	91 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	1,621.78	N/A	619 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	63.02	N/A	23 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	29.04	N/A	11 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	8,040.00	N/A	3,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	10,427.60	N/A	3,980 Ordinary Shares

For personal use only

Mitsubishi UFJ Financial Group, Inc	26/05/2020	133.62	N/A	51 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26/05/2020	506.52	N/A	189 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	5,830.00	N/A	2,200 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	423.43	N/A	161 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	532.00	N/A	200 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	867.75	N/A	325 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	1,699.17	N/A	627 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	1,235.52	N/A	468 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	969.90	N/A	366 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27/05/2020	3,216.77	N/A	1,187 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28/05/2020	3,148.75	N/A	1,145 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/05/2020	5,111.00	N/A	1,900 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/05/2020	26.50	N/A	10 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29/05/2020	61.41	N/A	23 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	01/06/2020	1,388.60	N/A	530 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/06/2020	5,728.25	N/A	2,083 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	02/06/2020	3,108.00	N/A	1,200 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	03/06/2020	2,277.00	N/A	828 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	04/06/2020	2,616.96	N/A	928 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/06/2020	284,000.00	N/A	100,000 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	05/06/2020	950.16	N/A	321 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/06/2020	1,590.00	N/A	500 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/06/2020	3,592.90	N/A	1,159 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	09/06/2020	1,494.90	N/A	495 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/06/2020	373.66	N/A	119 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10/06/2020	21.77	N/A	7 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/06/2020	1,904,092.25	N/A	645,455 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	15/06/2020	2,095,910.10	N/A	710,478 Ordinary shares
Mitsubishi UFJ Financial Group, Inc	16/06/2020	3,160,824.00	N/A	1,053,608 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16/06/2020	26,645.46	N/A	8,823 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16/06/2020	2,440.16	N/A	808 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16/06/2020	39.00	N/A	13 Ordinary Shares

For personal use only

Annexure C

This is annexure C of 2 pages referred to in Form 603 (Notice of initial substantial holder), signed by me and dated 19 June 2020.



Kenji Takase Authorised Signatory Dated 19 June 2020

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20190830; 20200120; 20200310;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SCHRODER INTERNATIONAL SELECTION FUND
Transfer Date	20200120; 20200313;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes~~/No~~
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20200110; 20200120; 20200121; 20200217; 20200312; 20200313; 20200316; 20200323; 20200325;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes~~/No~~
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	

Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and THE NORTHERN TRUST COMPANY
Transfer Date	20200325; 20200326; 20200525;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and JPMORGAN CHASE BANK, N.A.
Transfer Date	20200212; 20200313; 20200317; 20200325;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

For personal use only