For personal use only

Release to the Australian Securities Exchange

Adairs Limited

Resignation of Non-Executive Chairman

Melbourne, 22 June 2020

Adairs Limited (ASX: ADH) today announces that its Non-Executive Chairman, Mr Michael Butler, has advised the Board that he will not be seeking re-election at the Annual General meeting to be held in October 2020. Michael has agreed to remain on the Board until the AGM, or such time as a successor is identified, if sooner.

Since joining the Board as its Independent Non-Executive Chairman in 2015, Michael has overseen the company's listing on the ASX, a successful transition of CEOs, the acquisition of Mocka and more recently the successful navigation of the business through the many challenges posed through the COVID-19 pandemic.

Michael leaves the business in a strong position, and with the sincere thanks and best wishes of the Board and management.

ENDS

This announcement has been authorised by the Board of Adairs Limited

For further information please contact:

Jamie Adamson
Head of Investor Relations
P: +61-3 8888 4500
M: +61 (0) 437 449 935
E: *jadamson@adairs.com.au*