

24 June 2020

## **Dividend Update**

In accordance with current dividend policy, the Directors have determined:

- To provide for the payment of a **final dividend of 0.3 cents per share fully franked** in its accounts as at 30 June 2020. It is anticipated this dividend will be paid to shareholders in August 2020; and
- To target a dividend payment of **0.6 cents per share fully franked in respect of the 2021 financial year**. It is anticipated that the payment of this dividend would occur in February (0.3 cents) and August (0.3 cents) of the 2021 calendar year.

Participation in the Company's dividend reinvestment plan (DRP) is available. It is anticipated that any new DRP election will need to be completed by early August to qualify for the financial year 2020 final dividend of 0.3 cents per share. A dividend timetable will be lodged following completion of the current financial year.

Investors should note that any dividend is not payable until formally declared. The Company makes no assurance as to dividends or what, if any, franking will be attached until a formal declaration is made.

Any dividend payment also remains subject to compliance with relevant legal requirements and specifically the relevant Corporations Act. The Company will seek appropriate advice at the time of any specific dividend declaration to ensure compliance.

Ozgrowth Limited intends on paying a consistent stream of dividends to investors. The level of dividend payments will be set after considering the level of realised net profits after tax, retained earnings and availability of franking credits.

*This announcement is authorised for release by the Board of Ozgrowth Limited.*

For further information please contact:

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