Announcement Summary

Entity name

EVANS & PARTNERS ASIA FUND

Security on which the Distribution will be paid

EAF - ORDINARY UNITS FULLY PAID

Announcement Type

New announcement

Date of this announcement

Wednesday June 24, 2020

Distribution Amount

$ 0.02680000

Ex Date

Monday June 29, 2020

Record Date

Tuesday June 30, 2020

Payment Date

Friday July 31, 2020

DRP election date

Tuesday July 7, 2020 17:00:00

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

EVANS & PARTNERS ASIA FUND

1.2 Registered Number Type

ARSN

Registration Number

624216404

1.3 ASX issuer code

EAF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Wednesday June 24, 2020

1.6 ASX +Security Code

EAF

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

2A.4 +Record Date

Tuesday June 30, 2020

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2A.5 Ex Date

Monday June 29, 2020

2A.6 Payment Date

Friday July 31, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

$ 0.02680000

Estimated or Actual?

☑ Estimated

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

$ 0.02680000

3A.1a(i) Date that actual ordinary amount will be announced

Wednesday July 22, 2020

Estimated or Actual?

☑ Estimated

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3A.1b Ordinary Dividend/distribution amount per security

$

3A.2 Is the ordinary dividend/distribution franked?

☑ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.02680000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

$ 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday July 7, 2020 17:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price

Start Date	End Date
Friday July 17, 2020	Friday July 17, 2020

4A.5 DRP price calculation methodology

Net Asset Value per Unit on Friday 17 July 2020 which is 10 Business Days prior to the Payment Date, less a 5 percent discount in accordance with the DRP Rules.

4A.6 DRP Price (including any discount):

$

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?

☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☑ No

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4A.11 Are there any other conditions applying to DRP participation?
☑ No

4A.12 Link to a copy of the DRP plan rules

https://www.asiafund.com.au/investor-centre/key-documents

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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