

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ANDROMEDA METALS LIMITED</b>
<b>ABN</b>	<b>75 061 503 375</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Nicholas Shearer
<b>Date of last notice</b>	27 December 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Valas Investments Pty Ltd
<b>Date of change</b>	24 June 2020
<b>No. of securities held prior to change</b>	<u>Direct</u> <ul style="list-style-type: none"><li>• Nil</li></ul> <u>Indirect</u> <ul style="list-style-type: none"><li>• 2,764,249 ordinary shares</li><li>• 8,496,773 ADNOB listed options with an exercise price of \$0.012 and expiry date of 30 November 2020</li><li>• 8,000,000 unlisted options with an exercise price of \$0.064 and an expiry date of 28 November 2022</li><li>• 3,500,000 unlisted options with an exercise price of \$0.075 and an expiry date of 28 November 2023, and which vest 12 months after the 2019 AGM as long as Mr Shearer is still a director of ADN at that time</li></ul>

+ See chapter 19 for defined terms.

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<b>Class</b>	Listed options Ordinary shares
<b>Number acquired</b>	2,596,775 ordinary shares
<b>Number disposed</b>	2,596,775 ADNOB listed options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$31,161.30
<b>No. of securities held after change</b>	<u>Direct</u> <ul style="list-style-type: none"> <li>Nil</li> </ul> <u>Indirect</u> <ul style="list-style-type: none"> <li>5,361,024 ordinary shares</li> <li>5,899,998 ADNOB listed options with an exercise price of \$0.012 and expiry date of 30 November 2020</li> <li>8,000,000 unlisted options with an exercise price of \$0.064 and an expiry date of 28 November 2022</li> <li>3,500,000 unlisted options with an exercise price of \$0.075 and an expiry date of 28 November 2023, and which vest 12 months after the 2019 AGM as long as Mr Shearer is still a director of ADN at that time</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of ADNOB listed options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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