Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TIGERS REALM COAL LIMITED
ABN	50 146 752 561

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Bruce Gray
Date of last notice	23/04/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Hanate Pty Ltd (trustee of Hanate Trust). b) Pine Ridge Holdings Pty Ltd (Pine Ridge Superannuation Fund). Dr Bruce Gray is a Trustee. c) HSBC Custody Nominees (Australia) Limited. Dr Bruce Gray is beneficial holder. d) Pine Ridge Holdings Pty Ltd. Dr Bruce Gray is a Trustee.
Date of change	5 June 2020 and 24 June 2020
No. of securities held prior to change	a) 1,327,093,892 shares (includes 1 additional share not included in 23 April 2020 notice). b) 42,805,378 shares c) 259,203,773 shares d) 1,946,492 shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

For personal use only

Number acquired	5 June – 66,527,500 shares 24 June – 1,303,876,936 shares a) Total 1,370,404,436
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$13,704,044.36
No. of securities held after change	a) 2,697,498,328 shares b) 42,805,378 shares c) 259,203,773 shares d) 1,946,492 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	5 June – Overallotment on 2 January under Entitlement Offer approved by Shareholders on 5 June. 24 June – Allotment of shortfall shares under Entitlement Offer approved by Shareholders on 5 June.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

For personal use only

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

For personal use only

+ See chapter 19 for defined terms.